

**From:** [Deborah Heebner](#)  
**To:** [Senate Finance Committee](#)  
**Subject:** House Bill 247  
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UNDER THE PROPOSED TAX POLICY in House Bill 247:

- § Companies will have less incentive to invest in Alaska
- § Companies would be forced to pay additional taxes even when they are already losing money.
- § Elimination of Cook Inlet credits could create a decline in available natural gas to heat our homes
- § Forcing companies to make further cuts to planned Alaska exploration and production projects will also hurt the state's economy, now and in the future.

Last but not least...

PROPOSALS TO CHANGE OIL AND GAS TAX SYSTEM AND CREDIT CREATES UNCERTAINTY AND INSTABILITY.

"More than anything, changing rules and taxes every few years is a sure way to scare investment away and is short sighted."

I WANT MORE INVESTMENT DOLLARS IN ALASKA AND YOU SHOULD TOO!!

Companies will not keep investing in Alaska if you do not provide some stability in the current tax policy.

Thanks,

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