



April 19, 2016

The Alaska Chamber is supportive of House Bill 379 – a bill that checks automatic pay raises when oil revenues are low. As such, we've compiled the following list of cost reduction measures taken by our members.

- Reducing their work force, laying-off employees
- Freezing employee pay
- Reducing employee pay
- Furloughing employees
- Eliminating overtime pay
- Lowering contributions to 401K retirement plans
- Lowering contributions to health insurance plans
- Renegotiating vendor contracts
- Decreasing capital investment
- Streamlining operating costs
- Eliminate discretionary spending
- Downsizing their footprint – Moving into smaller space
- Eliminate employee perks
- Selling off equipment

Thank you for the opportunity to share this information with you.

Sincerely,

Curtis W. Thayer
President and CEO