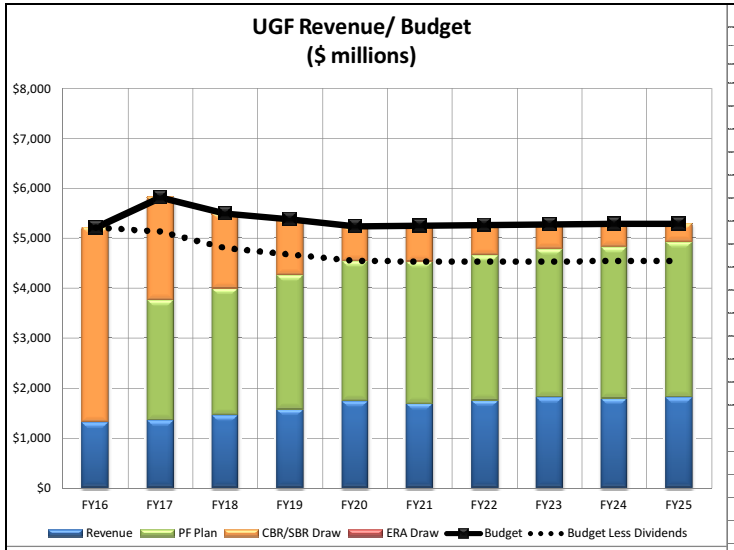
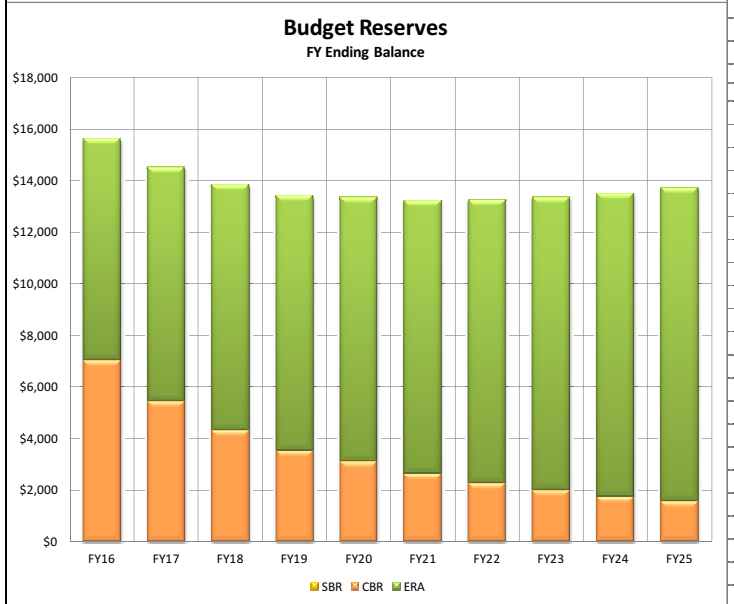
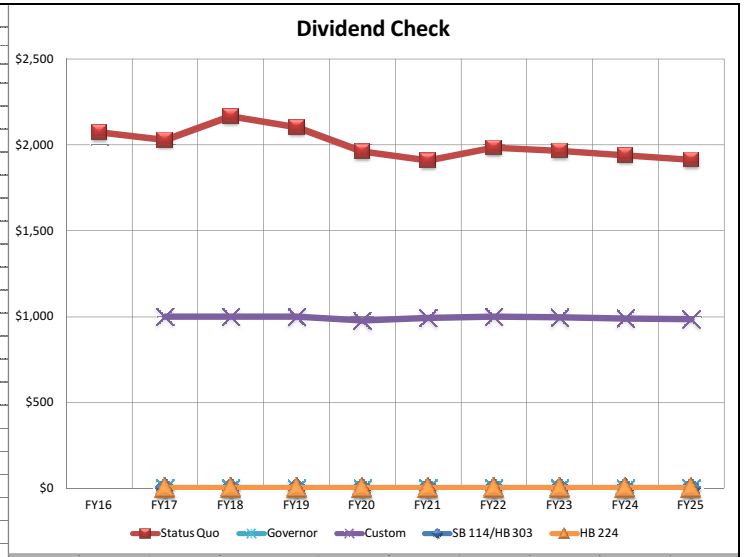
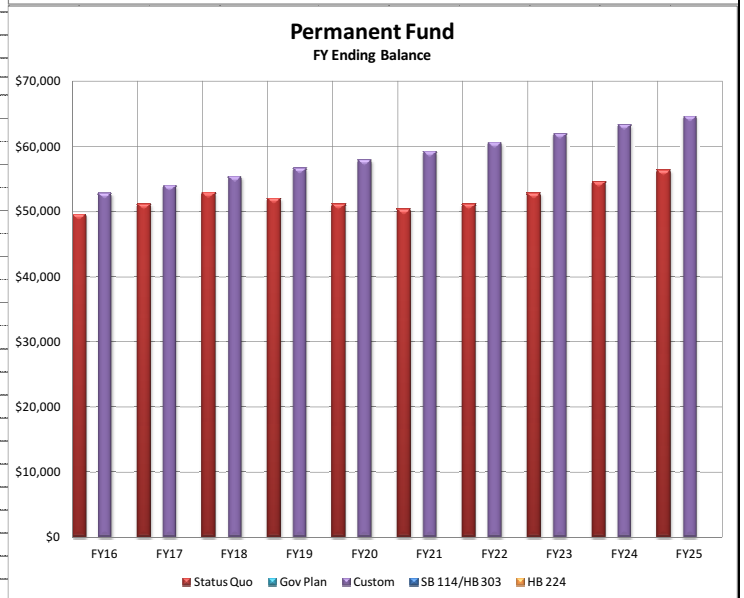




Price Scenario	Spring 2016
COST VARIABLES	
Operating Budget	
Non-Formula	0.00%
K-12 Formula	0.00%
Medicaid Formula	0.00%
Other Formula	0.00%
Target cut	$ (247)
Statewide Budget	
Community Assistance	30.0
PRS/TRS/CA Bills	n
Capital Budget	185.0
REVENUE VARIABLES	
Sales Tax	n
Income Tax	n
Motor Fuel Tax	n
Indirect Exp. Adjustments	n
Tax Bill Package	None
Tax Credit Reform	SRES
Perm Fund Plans	
Governor	n
	$ 3,300
SB 114/HB 303	n
HB 224	n
Custom	y
Perm Fund Variables	
IP	1
SQ Stop PFD if 0	1
Inflation Rate	2.25%
PF Investment Return	7.25%
Percent Realized	
Custom Plan Specifications	
POMV Payout	5.25%
POMV to Dividend:	20.0%
Dividend % of royalties:	20.0%
Dividend % of CBR balance:	0.0%
Dividend % of SNI	0.0%
Dividend Floor:	$ 1,000
Floor Ends	19
Dividend Cap:	n
Fixed Dollar Dividend:	$ -
POMV limit (of prior year approps):	n %
POMV Limit (reduce if rev exceeds):	$ 1,200
Reduce by x%:	100.0%
Closed Applications:	n
Fill FY17 w/ ERA	n
Reserve Priority	CBR
CBR Earnings	6.00%





	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Reserves	14,519	13,839	13,417	13,338	13,237	13,245	13,357	13,498	13,718
Deficit	-2,061	-1,506	-1,126	-712	-725	-613	-499	-462	-378
Years to Exhaust	7	9	12	19	18	22	27	29	36

	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
PF Value	54,003	55,330	56,626	57,912	59,235	60,578	61,929	63,289	64,656
Target Value	53,839	55,050	56,289	57,555	58,850	60,174	61,528	62,913	64,328
Real Value	100%	101%	101%	101%	101%	101%	101%	101%	101%
Effective Payout	4.46%	4.59%	4.74%	4.82%	4.81%	4.79%	4.80%	4.81%	4.81%
	4.46%								