

April 11, 2016

Senator Bill Stoltze  
Alaska State Capitol  
Room 125  
Juneau, AK 99801

Dear Senator Stoltze,

As Max's wife, I know how hard he worked on the property transfer on death bill in the 28th Legislative session and now on this bill. Max worked and reworked this bill taking input at each writing. As a bill, it is as smooth as a river stone.

Max didn't have a trust or will. The transfer of his stock accounts to me were almost instantaneous because I was the beneficiary of his TOD provision. Through the TOD process I feel financially secure. Other portions of his estate were also transferred to me with simplicity and without waiting for probate.

HB273 will make a transfer of a vehicle at the time of death seamless in a similar fashion to Max's stock accounts. Sign a piece of paper with the DMV and it's done. Why is a TOD for a car better than a will or a trust? My estate attorney charges over \$400 an hour.

When Max died I called my best friend. She immediately flew to Juneau and stayed with me for a month and a half. I wasn't allowed in the kitchen. I wasn't allowed to wash or fold my clothes. She did everything. I have plans to do something nice for her, but beyond that I know her only car is old and has serious transmission problems. If something happened to me I would like her to have my car. Such a small bequest should not require an attorney. Through this bill's design, if my friend no longer needed a car it would be easy to name someone else.

I may be unable to come to the next hearing. In any case, my thoughts will be with you and Max's bill no matter what.

Thank you again for hearing HB273 and thank you for taking time to read my note.

Warm Regards,

  
Kayla Epstein