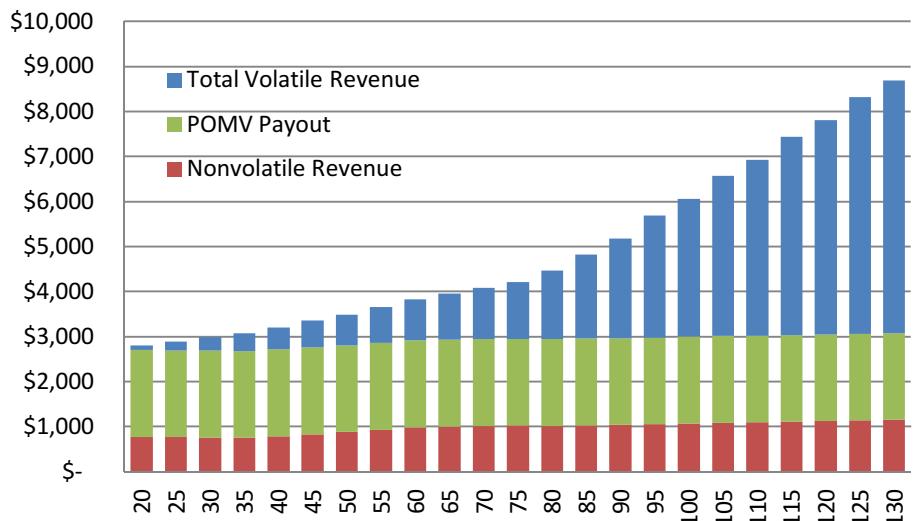
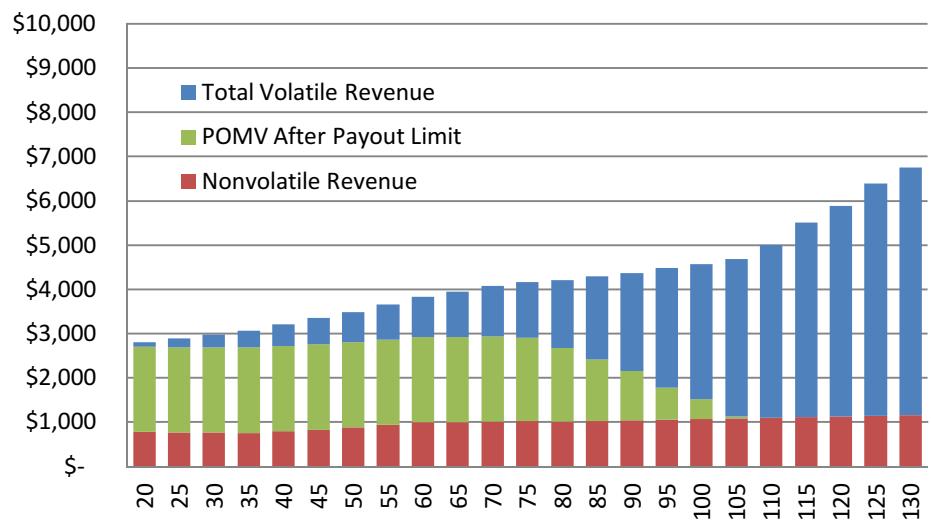


## UGF Revenue without Payout Limit



## UGF Revenue with Payout Limit



Note: POMV payout limited dollar for dollar beyond revenue of \$1.2 billion.

Note: Using FY17 revenue under Spring Forecast. Excludes dividends of \$685 million.