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Wallace  
4/15/16

**CS FOR HOUSE BILL NO. 374(L&C)**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-NINTH LEGISLATURE - SECOND SESSION

BY THE HOUSE LABOR AND COMMERCE COMMITTEE

Offered:  
Referred:

Sponsor(s): HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act relating to funding for a reinsurance program; relating to an application for a  
2 waiver for state innovation for health care insurance; and providing for an effective  
3 date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 \* **Section 1.** AS 21.55 is amended by adding a new section to read:

6 **Sec. 21.55.430. Funding for a reinsurance program.** If the amount of  
7 revenue collected under AS 21.09.210 in the preceding fiscal year exceeds the  
8 operating expenses of the division of insurance for the preceding fiscal year, the  
9 legislature may appropriate the excess revenue to the division of insurance to be used  
10 to fund the reinsurance program under this chapter.

11 \* **Sec. 2.** AS 21.96 is amended by adding a new section to read:

12 **Sec. 21.96.120. Waiver for state innovation.** The director may apply to the  
13 United States Secretary of Health and Human Services under 42 U.S.C. 18052 for a  
14 waiver of applicable provisions of P.L. 111-148 (Patient Protection and Affordable

Care Act) with respect to health insurance coverage in the state for a plan year beginning on or after January 1, 2017. The director may implement a state plan meeting the waiver requirements in a manner consistent with state and federal law and as approved by the United States Secretary of Health and Human Services.

\* **Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).