

CS FOR HOUSE BILL NO. 374(L&C)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-NINTH LEGISLATURE - SECOND SESSION

BY THE HOUSE LABOR AND COMMERCE COMMITTEE

Offered:

Referred:

Sponsor(s): HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

A BILL**FOR AN ACT ENTITLED**

1 "An Act relating to funding for a reinsurance program; relating to an application for a
2 waiver for state innovation for health care insurance; and providing for an effective
3 date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** AS 21.55 is amended by adding a new section to read:

6 **Sec. 21.55.430. Funding for a reinsurance program.** If the amount of
7 revenue collected under AS 21.09.210 in the preceding fiscal year exceeds the
8 operating expenses of the division of insurance for the preceding fiscal year, the
9 legislature may appropriate the excess revenue to the division of insurance to be used
10 to fund the reinsurance program under this chapter.

11 * **Sec. 2.** AS 21.96 is amended by adding a new section to read:

12 **Sec. 21.96.120. Waiver for state innovation.** The director may apply to the
13 United States Secretary of Health and Human Services under 42 U.S.C. 18052 for a
14 waiver of applicable provisions of P.L. 111-148 (Patient Protection and Affordable

1 Care Act) with respect to health insurance coverage in the state for a plan year
2 beginning on or after January 1, 2017. The director may implement a state plan
3 meeting the waiver requirements in a manner consistent with state and federal law and
4 as approved by the United States Secretary of Health and Human Services.

5 * **Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).