

# LEGAL SERVICES

DIVISION OF LEGAL AND RESEARCH SERVICES  
LEGISLATIVE AFFAIRS AGENCY  
STATE OF ALASKA

(907) 465-3867 or 465-2450  
FAX (907) 465-2029  
Mail Stop 3101

State Capitol  
Juneau, Alaska 99801-1182  
Deliveries to: 129 6th St., Rm. 329

## MEMORANDUM

April 6, 2016

**SUBJECT:** Sectional summary  
(CSHB 143(FIN); Work Order No. 29-LS0599\\$)

**TO:** Representative Cathy Muñoz  
Attn: Terry Harvey

**FROM:** Megan A. Wallace *MAW*  
Legislative Counsel

You have requested a sectional summary of the above-described bill.

As a preliminary matter, note that a sectional summary of a bill should not be considered an authoritative interpretation of the bill and the bill itself is the best statement of its contents.

Section 1 (a) Provides legislative approval for the Alaska Industrial Development and Export Authority to issue bonds for the Sweetheart Lake hydroelectric project in an amount not to exceed \$120,000,000, payable exclusively from the revenue derived from the project.

(b) Provides that the bond authorization in this section does not constitute a general obligation of the state or authority.

(c) Provides that the bonds authorized by this section may not be considered in calculating the authority's 12-month bonding limitation under AS 44.88.095(a).

Section 2 Repeals sec. 1 on June 30, 2020.

MAW:dla  
16-423.dla