



April 14, 2015

State Representative Mike Chenault

State Capitol Room 208

Juneau, AK 99801

Re: HB100 – Urea/Ammonia Facility Tax Credit

Dear Representative Neuman,

I am writing to express my support for HB100 – Urea Facility Tax Credit. I have been involved in the oil and gas business for nearly 35 years. I am President and CEO of two oilfield service companies, Kakivik Asset Management, LLC (a full service integrity management company) and CCI Industrial Services, LLC, a provider of operations and maintenance services ranging from coating and painting, pipeline insulation installation and repair, and hazardous materials handling and management.

HB100 is important to our state's economy, and specifically, the local economy on the Kenai Peninsula.

- **Jobs:** Alaskan jobs are jeopardized by the downturn in oil and gas prices. If Agrium is able to restart their Kenai facility, there is a good opportunity to mitigate these potential losses. Not only that, but these direct job opportunities impact other support industries throughout the region and state.
- **Cook Inlet's economy:** Agrium has been a major contributor to the Cook Inlet economy and community for many years; though tightening of gas supplies prior to 2010 caused a significant change in their Kenai plant. Now that more gas has been discovered and brought on line, Agrium again has an opportunity to commence meaningful operations and provide Cook Inlet with much needed stability.
- **State Benefits:** Not only will Kenai benefit from the restart of Agrium's facility, but state revenues and the economy will be boosted as well.

For reasons noted above, I strongly encourage the passage of HB 100. Thank you for your consideration.

Sincerely,

A handwritten signature in black ink, appearing to read "Ben Schoffmann".

Ben Schoffmann

President & CEO

Kakivik Asset Management, LLC and CCI Industrial Services, LLC