

AMENDMENT

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BY REPRESENTATIVE JOSEPHSON

TO: HCS CSSB 155(L&C), Draft Version "R"

Page 3, line 29, following "chapter":

Insert ";

(4) conduct background investigations as provided in
AS 08.87.135(c)"

Page 5, line 21:

Delete "and"

Page 5, line 23, following "\$50,000":

Insert "; and

(9) is owned by persons who meet the requirements under (c) of this
section"

Page 5, following line 31:

Insert a new subsection to read:

"(c) A person who owns at least 10 percent of a real estate appraisal
management company required to be registered under this chapter must be of good
moral character as determined by the board and shall submit to a background
investigation conducted by the board."

Reletter the following subsections accordingly.

Page 6, line 5:

- 1 Delete "of (a) and (b)"
- 2 Insert "under (a) - (c)"