

A M E N D M E N T

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BY REPRESENTATIVE JOSEPHSON

TO: HCS CSSB 155(L&C), Draft Version "R"

1 Page 3, line 29, following "chapter":

2 Insert ";"

3 (4) conduct background investigations as provided in
4 AS 08.87.135(c)"

5

6 Page 5, line 21:

7 Delete "and"

8

9 Page 5, line 23, following "\$50,000":

10 Insert "; and

11 (9) is owned by persons who meet the requirements under (c) of this
12 section"

13

14 Page 5, following line 31:

15 Insert a new subsection to read:

16 "(c) A person who owns at least 10 percent of a real estate appraisal
17 management company required to be registered under this chapter must be of good
18 moral character as determined by the board and shall submit to a background
19 investigation conducted by the board."

20

21 Reletter the following subsections accordingly.

22

23 Page 6, line 5:

- 1 Delete "of (a) and (b)"
- 2 Insert "under (a) - (c)"