

State of Alaska

Legislative Affairs Agency

Administrative Services, Supply Section

State Capitol Room 3 ~ Juneau, AK 99801-1182 ~ Phone (907) 465-3853 ~ Fax (907) 465-2918



MEMORANDUM

TO: Representative David Guttenberg
Chair, Legislative Council

FROM: Tina Strong, Procurement Officer
Legislative Affairs Agency

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DATE: September 11, 2018

SUBJ: Renewal No. 2 of Lease for Eagle River Office Space

The original lease agreement between the Legislative Affairs Agency and Rabah, LLC for office space in Eagle River, Alaska, was for a five-year term that began November 1, 2012, and terminated October 31, 2017. There were five additional renewals of lease available under the lease agreement: each for a one-year period. We have exercised one of the renewal options.

Renewal No. 1 of lease expires October 31, 2018. We would like approval to proceed with Renewal No. 2 for the period November 1, 2018, through October 31, 2019.

If Legislative Council approves Renewal No. 2, this will leave three more renewals of lease available under the agreement before we must issue a bid or do a lease extension.

This lease exceeds \$35,000 in one fiscal year; therefore, Legislative Council's approval is required.

Eagle River Office Space

Rabah, LLC

Renewal No. 2 of Lease

November 1, 2018, through October 31, 2019

\$76,036.92

Additional lease information is attached.

**MOTION: I MOVE THAT LEGISLATIVE COUNCIL APPROVE RENEWAL NO. 2 OF
LEASE FOR EAGLE RIVER OFFICE SPACE IN AN AMOUNT OF \$76,036.92.**

LEASE AGREEMENT INFORMATION

LESSOR: Rabah, LLC

OCCUPANTS: Senator MacKinnon, Senator Hughes, Representative Reinbold,
Representative Saddler

LOCATION: 12641 Old Glenn Highway, Suite 201

TOTAL SQ. FOOTAGE: 3,075

CURRENT LEASE INFORMATION

MONTHLY RENT: \$6,325.21

PRICE PER SQ. FOOT: \$2.056

LEASE TYPE: Renewal No. 1 of Lease

LEASE TERM: November 1, 2017 – October 31, 2018

TOTAL LEASE AMT.: \$75,902.52

NEW LEASE INFORMATION

MONTHLY RENT: \$6,336.41

PRICE PER SQ. FOOT: \$2.060

LEASE TYPE: Renewal No. 2 of Lease

LEASE TERM: November 1, 2018 – October 31, 2019

TOTAL LEASE AMT.: \$76,036.92

COMMENTS: