

Updated Alaska LNG Project Schedule
July 31, 2018

Task Name	Duration	Start	Finish
Commercial		31-Dec-17	28-Jan-19
JDA Initial Definitive Agreements	90 days	1-Jun-18	29-Aug-18
JDA Definitive Agreements	152 days	30-Aug-18	28-Jan-19
GSA Precedent Agreements	169 days	15-Mar-18	30-Aug-18
GSA Definitive Agreements	122 days	31-Aug-18	30-Dec-18
Equity LNG SPA Definitive Agreements	288 days	31-Dec-17	14-Oct-19
Legal		1-Jan-18	30-Apr-19
JDA SPA Drafting	91 days	1-May-18	30-Jul-18
Definitive GSA Drafting	149 days	1-Jan-18	29-May-18
Definitive Tolling Drafting	212 days	1-Oct-18	30-Apr-19
Corporate Documentation and Formation	136 days	1-Apr-18	14-Aug-18
Equity Participation Agreement	60 days	1-Jun-18	30-Jul-18
Equity		15-Jun-18	27-Feb-20
Equity Book Preparation	623 days	15-Jun-18	27-Feb-20
Equity Road Show Offering	107 days	15-Jun-18	29-Sep-18
Strategic Investor Offering	211 days	1-Dec-18	29-Jun-19
DOR Initial Evaluation of State Equity	152 days	1-Aug-18	30-Dec-18
Post-FID Equity Raise, Including Opportunities for Investment Of State Funds	607 days	1-Jul-18	27-Feb-20
Debt		1-Jan-19	29-Apr-20
Bank of China/Syndicate Agreement	272 days	1-Jan-19	29-Sep-19
Underwriting	212 days	1-Oct-19	29-Apr-20
Government Approval		1-Oct-18	19-Apr-20
RIK/RIV Decision and Lease Modifications	0 days	1-Feb-19	1-Feb-19
PILT Decision	0 days	1-Feb-19	1-Feb-19
CFIUS Board Approval	0 days	1-Nov-18	1-Jul-19
FID		1-May-19	1-May-20
Limited NTP	0 days	1-May-19	1-May-19
Financial Close and Full NTP	0 days	1-May-20	1-May-20
Environmental, Regulatory, & Lands		31-Dec-17	27-Apr-20
FERC EIS Schedule Notice	0 days	12-Mar-18	12-Mar-18
FERC DEIS	0 days	1-Mar-19	1-Mar-19
FERC FEIS	0 days	9-Dec-19	9-Dec-19
FERC ROD	90 days	9-Dec-19	7-Mar-20
FERC Implementation Plans	50 days	8-Mar-20	26-Apr-20
FERC NTP for Construction	1 day	27-Apr-20	27-Apr-20
Other Federal Permitting	365 days	12-Mar-18	11-Mar-19
State Permitting	500 days	1-Jul-18	12-Nov-19
Land Acquisition	545 days	31-Dec-17	28-Jun-19
GTP/PBTL		1-May-19	16-Nov-25
LSTK Contract Signed	1 day	1-May-20	1-May-20
FEED/Detailed Design	1080 days	28-Jan-19	14-Apr-22
Procurement	1890 days	1-May-19	2-Jul-24
Fabrication	2025 days	2-May-20	16-Nov-25
Enabling Works/Construction/Installation	1650 days	28-Apr-20	2-Nov-24
First GTP Gas Delivery	0 days	2-Nov-24	2-Nov-24
Main Pipeline/PTTL		1-May-19	29-Dec-24
LSTK Contract Signed	1 day	1-May-20	1-May-20
FEED/Detailed Design	720 days	28-Jan-19	19-Apr-21
Procurement	2070 days	1-May-19	29-Dec-24
Enabling Works/Construction/Installation	1650 days	28-Apr-20	2-Nov-24
Line Fill/System Ready	45 days	3-Nov-24	17-Dec-24
Pipeline System Ready	1 day	18-Dec-24	18-Dec-24
LNG Plant/Marine		1-May-17	12-Nov-25
LSTK Contract Signed	1 day	1-May-20	1-May-20
FEED/Detailed Design	1035 days	28-Jan-19	28-Feb-22
Procurement	1530 days	1-May-19	8-Jul-23
Fabrication	1800 days	2-May-20	5-Apr-25
KSH Re-Route	1095 days	1-May-17	29-Apr-20
Enabling Works/Construction/Installation	1690 days	28-Apr-20	12-Dec-24
First LNG Cargo T1	1 day	13-Mar-25	13-Mar-25