



30th Alaska State Legislature

House Labor and Commerce Committee

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Explanation of Changes**Senate Bill 86****Alaska Railroad Corp: Land; Bond; Finance****Version U.A to Version N**

Version N makes the following changes to SB 86 version U.A:

- Adds a new subsection to 42.40.350 that prohibits the Alaska Railroad Corporation to exercise management authority over lands which were unlawfully transferred in violation of state law.
- Adds a new subsection 42.40.410 that states that any land or interest in land the Alaska Railroad Corporation received from the U.S. Department of the Interior that was not conclusively owned by the United States at the time of transfer does not satisfy the exception from legislative approval required under AS 42.40.285.
- Provides for Legislative Approval of the transfer of Real Property to Eklutna, Inc. and the Municipality of Anchorage.
- All other provision in version U.A have been removed.