

Regional Educational Attendance Area (REAA) and Small Municipal												
School District School Fund		Variables:										
	Include Major Maint.		1	1=yes								
	% to Major Maint.		20%									
	School Debt Program Reinstated		1	1=yes								
	Design Phase %		15%									
	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	Total
Beginning Balance	6,998.3	8,571.3	32,652.4	16,309.5	5,164.5	-	9,849.3	2,060.5	24,395.6	47,422.3	65,468.9	
Statutory Fund Capitalization	40,640.0	39,661.0	35,966.2	35,159.3	35,159.3	35,159.3	35,159.3	35,159.3	35,159.3	35,159.3	35,159.3	356,901.3
Total Available Balance	47,638.3	48,232.3	68,618.6	51,468.7	40,323.7	35,159.3	45,008.6	37,219.7	59,554.8	82,581.5	100,628.2	568,795.5
Major Maintenance Projects Carve Out	-	(9,646.5)	(13,723.7)	(10,293.7)	(8,064.7)	(7,031.9)	(9,001.7)	(7,443.9)	(11,911.0)	(16,516.3)	(20,125.6)	(113,759.1)
Remaining Balance for School Construction	47,638.3	38,585.8	54,894.9	41,175.0	32,259.0	28,127.4	36,006.9	29,775.8	47,643.9	66,065.2	80,502.5	455,036.4
Full Project Funding (if sufficient funding)	(39,067.1)	-	-	-	-	-	-	(440.4)	(221.6)	(596.3)	-	
Design Phase Only (when funding is limited)	-	(5,933.4)	(4,962.7)	(7,888.3)	-	(5,836.7)	(871.7)	-	-	-	-	
Construction Phase	-	-	(33,622.7)	(28,122.2)	(32,259.0)	-	(33,074.7)	(4,939.8)	-	-	-	
3rd Year Phasing (if necessary)		-	-	-	-	(12,441.4)	-	-	-	-	-	
Ending Balance	8,571.3	32,652.4	16,309.5	5,164.5	-	9,849.3	2,060.5	24,395.6	47,422.3	65,468.9	80,502.5	283,825.5
												171,210.9
Design and Construction			(39,556.1)	(33,085.0)	(40,147.3)	-	(38,911.4)	(5,811.5)	-	-	-	
3rd year funding needed?	-	-	-	-	12,441.4	-	-	-	-	-	-	
Force project forward a year	-	-	-	-	-	38,911.4	5,811.5	440.4	221.6	596.3	-	
Force project another year		-	-	-	-	-	-	-	-	-	-	
		-	-	-	-	38,911.4	5,811.5	440.4	221.6	596.3	-	
School Construction CIP List	39,067.1	39,556.1	33,085.0	52,588.6	38,911.4	5,811.5	440.4	221.6	596.3	-	-	171,210.9
Existing Projected Status Quo School Debt Reimbursement	ected SDR	108,057.3	97,990.8	95,792.2	82,908.3	83,899.6	68,542.1	59,306.8	48,003.2	43,358.4	40,668.1	
Projected decline rate			-9%	-2%	-13%	1%	-18%	-13%	-19%	-10%	-6%	
REAA Fund Cap		39,661.0	35,966.2	35,159.3	35,159.3	35,159.3	35,159.3	35,159.3	35,159.3	35,159.3	35,159.3	356,901.3
				*assume flat REAA Fund cap w/ SDR program reinstatement								