

Alaska House of Representatives

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House Finance Co-Chair

HB 212

EXPLANATION OF CHANGES VERSION D to VERSION N

Changes Version D to Version R

Section 1 from version D is eliminated from version R – The new bill supports keeping the two lists for school construction and major maintenance as they are currently in statute.

Section 2 is new, amending AS 14.11.030(b) to add clarifying language that it is the unexpended and unobligated balance of the fund that may not exceed \$70,000,000.

Section 3 Adds a new subsection AS 14.11.030(e) that states that not more than 20 percent of the fund available for appropriation from the REAA and small municipal school district fund may be used for major maintenance projects.

Changes Version R to Version N

Section 5 Adds an effective date of July 1, 2021