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## SENATE CS FOR CS FOR HOUSE BILL NO. 24(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

# TWENTY-SEVENTH LEGISLATURE - FIRST SESSION

**BY THE SENATE FINANCE COMMITTEE**

## Offered:

### Referred:

**Sponsor(s): REPRESENTATIVES OLSON, Petersen**

## A BILL

## FOR AN ACT ENTITLED

**"An Act extending the termination date of the Regulatory Commission of Alaska; and providing for an effective date."**

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

\* **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section to read:

**LEGISLATIVE INTENT.** In order for the legislature to evaluate the desirability of extending the Regulatory Commission of Alaska beyond June 30, 2012, it is the intent of the legislature that before January 17, 2012, the Regulatory Commission of Alaska shall provide a proposal to the legislature to reduce the statutory timeline for tariff filings that change a utility's revenue requirement or rate design.

\* **Sec. 2.** AS 44.66.010(a)(3) is amended to read:

(3) Regulatory Commission of Alaska (AS 42.04.010) - June 30, 2012

[2011];

\* **Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).