

# Fiscal Note

State of Alaska  
2018 Legislative Session

Bill Version:	HB 343
Fiscal Note Number:	1
(H) Publish Date:	2/9/2018

Identifier: DCCED-DBS-01-24-18  
Title: PREMIUM FINANCE COMPANIES : EXAM REQS  
Sponsor: RLS BY REQUEST OF THE GOVERNOR  
Requester: (H) Rules

Department: Department of Commerce, Community and  
Economic Development  
Appropriation: Banking and Securities  
Allocation: Banking and Securities  
OMB Component Number: 2808

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2019 Appropriation Requested	Included in Governor's FY2019 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2019	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2018) cost:** 0.0 (separate supplemental appropriation required)  
(discuss reasons and fund source(s) in analysis section)

**Estimated CAPITAL (FY2019) cost:** 0.0 (separate capital appropriation required)  
(discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
If yes, by what date are the regulations to be adopted, amended or repealed? 12/31/18

## Why this fiscal note differs from previous version/comments:

Not applicable, initial version

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Phone: (907)465-2570  
Date: 01/24/2018 03:30 PM  
Date: 01/25/18

**FISCAL NOTE ANALYSIS****STATE OF ALASKA  
2018 LEGISLATIVE SESSION****Analysis**

The bill amends the AS 06.01.015(a) to exempt premium finance companies from the mandatory examination cycle of every 18 months that financial institutions are subject to and provides for periodic examination at the division's discretion. The change will reduce the regulatory burden on licensees and division staff and resources required to conduct two examinations within a three year period.

The Division of Banking and Securities does not anticipate fiscal impact from this legislation.