

State of Alaska

Legislative Affairs Agency

Administrative Services, Supply Section

State Capitol Room 3 ~ Juneau, AK 99801-1182 ~ Phone (907) 465-3853 ~ Fax (907) 465-2918



MEMORANDUM

TO: Representative Sam Kito, Chairman
Legislative Council

FROM: Tina Strong, Procurement Officer 
Legislative Affairs Agency

DATE: January 24, 2018

SUBJ: Renewal No. 3 of Lease for Juneau Storage at the Goldstein Location

The original lease agreement between the Legislative Affairs Agency and Goldstein Improvement Company for storage space in Juneau, Alaska, was for a five-year term that began July 1, 2011, and terminated June 30, 2016. There were five additional renewals of lease available under the lease agreement: each for a one-year period. We have exercised two of the renewal options.

Renewal No. 2 of lease expires on June 30, 2018. We would like approval to proceed with Renewal No. 3 for the period July 1, 2018, through June 30, 2019.

If Legislative Council approves Renewal No. 3, this will leave two more renewals of lease available before we must issue a bid or do a lease extension.

This lease exceeds \$35,000 in one fiscal year; therefore, Legislative Council's approval is required.

Juneau Storage Space

Goldstein Improvement Company

Renewal No. 3 of Lease

July 1, 2018, through June 30, 2019

\$37,768.68

Additional lease information is attached.

**MOTION: I MOVE THAT LEGISLATIVE COUNCIL APPROVE RENEWAL
NO. 3 OF LEASE FOR JUNEAU STORAGE SPACE IN AN AMOUNT
OF \$37,768.68.**

LEASE AGREEMENT INFORMATION

LESSOR: Goldstein Improvement Company
OCCUPANTS: LAA Storage
LOCATION: 130 Seward Street, Basement, Juneau, Alaska
TOTAL SQ. FOOTAGE: 4,608

CURRENT LEASE INFORMATION

MONTHLY RENT: \$3,140.73
PRICE PER SQ. FOOT: \$.681
LEASE TYPE: Renewal No. 2 of Lease
LEASE TERM: July 1, 2017 – June 30, 2018
TOTAL LEASE AMT.: \$37,688.76

NEW LEASE INFORMATION

MONTHLY RENT: \$3,147.39
PRICE PER SQ. FOOT: \$.683
LEASE TYPE: Renewal No. 3 of Lease
LEASE TERM: July 1, 2018 – June 30, 2019
TOTAL LEASE AMT.: \$37,768.68

COMMENTS: