

ALASKA STATE LEGISLATURE

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SECTIONAL ANALYSIS

House Bill 97

“An Act repealing the insurance tax credit for gifts to the Alaska fire standards council; and providing for an effective date.”

Section 1: Repeals the insurance tax credit given for gifts made the Alaska Fire Standards Council.

Section 2: If a credit is issued before the effective date, but the taxpayer’s tax year ends after the effective date, the credit may be applied in the tax year the credit was accrued.

Section 3: Provides an effective date of January 1, 2019.