

DIVIDEND SUMMARY

DIVIDEND CALCULATION

Annually the dividend amount is calculated and announced mid-September, based on an estimated number of applicants. An estimate is used because, as of the dividend calculation date, eligibility determinations have not been completed for all applications. A number of these applications will be determined as payable after continued processing. Also, some applicants have extended filing due dates until March 31, 2015, such as the estate and disabled applications.

Amount Available for Dividends

FY 15 PFD Fund Beginning Balance	\$10,649,064.79	
Expenditures to date	\$(103,243.35)	
PFD Fund Balance as of September 5, 2014		\$10,545,821.44
Transfer from Permanent Fund Corporation		
Permanent Fund Earnings (5-year average)	\$1,234,833,864.35	
Less Appropriations (see below)	\$(36,048,800.00)	
Net Transfer from Permanent Fund Corporation		\$1,198,785,064.35
Reductions (see below)		\$(766,480.03)

Total Amount Available for Dividends		\$1,208,564,405.76
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Total estimated number of eligible applicants:	641,489
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Appropriations and Reductions Detail

Appropriations

Department of Health and Social Services		
Hold-Harmless Provision for Public Assistance		\$17,724,700.00
Department of Corrections		
Physical Health Care		\$8,445,900.00
Department of Revenue, PFD Division		
Administrative Cost	\$8,245,500.00	
SB 119 PFD Computer Replacement	\$130,000.00	
Total Department of Revenue, PFD Division		\$8,375,500.00
Department of Administration		
Violent Crimes Compensation Board		\$1,502,700.00

Total Appropriations		\$36,048,800.00
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Reductions

Reserve for Prior Year Dividend Liabilities	\$227,426.85
Reserve for 18-Year-Old Applications for Prior Years	\$471,053.18
Reserve for Resource Rebate Payments	\$68,000.00

Total Reductions		\$766,480.03
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Total Appropriations and Reductions Detail		\$36,815,280.03
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