

AMENDMENT

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TO: HCS CSSB 23(L&C), Draft Version "G"

Page 7, line 11, following "(10)":

Insert "**subject to the limitation in (c) of this section.**"

Page 7, following line 27:

Insert a new bill section to read:

"* Sec. 19. AS 44.33.236 is amended by adding new subsections to read:

(c) The qualified expenditures described in (a)(10) of this section may not exceed

(1) 15 percent of the total production budget after June 30, 2013, and before July 1, 2016;

(2) 12 percent of the total production budget after June 30, 2016, and before July 1, 2018; and

(3) 10 percent of the total production budget after June 30, 2018.

(d) For the purposes of (c) of this section, "total production budget" means the sum of the total qualified expenditures and the total expenditures that are not qualified expenditures that are incurred by the producer in connection with a film production approved by the film office."

Renumber the following bill sections accordingly.