

ALASKA STATE LEGISLATURE HOUSE FINANCE COMMITTEE

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HB 397: Surcharge on Crude Oil; Arctic Trans Fund

Letter of Intent for HB 397

It is the intent of the committee in creating the *Arctic Transportation and Resource Access Fund* (ATRA) that the initial project funded from the fund will aid in the construction of approximately 15 miles of gravel road from the Colville River East to the Kuparek road network, replacing the annual temporary ice road.

Furthermore, it is the intent of the committee that commercial tolls be collected from the use of this road. All tolls collected will be deposited into the ATRA fund. Proceeds from these tolls are intended to be used to offset future state maintenance costs of this initial project, as well as construction and maintenance costs of other projects constructed from this fund source.