

# ALASKA STATE LEGISLATURE



REPRESENTATIVE ANDY JOSEPHSON

## **Sponsor Statement**

### **House Bill 278: Extending the Board of Certified Real Estate Appraisers**

House Bill 278 extends the termination date for the Board of Certified Real Estate Appraisers until June 30<sup>th</sup>, 2026.

Per statute, this board is scheduled to sunset on June 30<sup>th</sup>, 2018 with a one-year wind down if the legislature does not pass legislation extending it. After this date, administrative functions of the board would transfer to the department.

Legislative Audit reviewed the board's operations and determined that it is in the best interest of the state to extend this board. The audit makes two recommendations and recommends a full eight-year extension with a new termination date of June 30<sup>th</sup>, 2026.

The recommendations are as follows:

1. The Division of Corporations, Business, and Professional Licensing's director should continue to improve administrative support to the board.
2. The Division of Corporations, Business, and Professional Licensing's director, in consultation with the board, should reduce fees to address the surplus.

After the housing market crash in the early 2000's, federal legislation mandated the certification of appraisers nationwide. The Board of Certified Real Estate Appraisers was formed briefly after this to comply with the mandate, regulating appraisers, training appraisers, and enforcing licenses with their investigator.

The continuation of the Board of Real Estate Appraisers provides an important function in protecting the public interest of Alaskans by licensing appraisers and enforcing established standards.

I invite you to discuss this issue with me further and urge you to support this legislation.

Please contact my staff Megan Holland with any questions: 465-4939,  
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