

Title: Education Tax Credit Information - Tax Liability and Amount of Credits Taken by Tax Type, FY 2012 - FY 2016

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Purpose: Provide the amount of credits taken on each eligible tax type under the Education Tax Credit, including the number of taxpayers and tax liability for each tax type.

Data Source: In the tables that follow, # of Taxpayers for each tax type is from Tax Division Annual Reports (2012-2016). The 'initial tax amount' and 'education tax credit taken' values are from the internal Tax Division Database.

Key Assumptions: Initial Tax Amounts are total tax liabilities for individual tax types are based on tax periods that began during the fiscal year under which they appear. Education Tax Credit Taken are also based on returns that began during the fiscal year. Due to that stated methodology, data for FY 2016 is incomplete pending receipt and processing of all returns beginning during the fiscal year.

This analysis is customized and will not match cash revenue amounts in other Department of Revenue reports and/or publications due to the methodology in developing the variables explained in the preceding paragraph.

History: This is the third version of this analysis. Tax credit amounts have been aggregately reported in the Indirect Expenditure Report. DOR provided this analysis and accompanying table for FY 2012 - FY 2014. This analysis has now been expanded to provide the same information, but for FY 2012 - FY 2016, including updated amounts for past Fiscal Years.

Disclaimer: The Department of Revenue is in the process of reviewing and updating the data on which this analysis is based. As a result, future analysis could have different results.

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Education Tax Credit Information - Tax Liability and Amount of Credits Taken by Tax Type for FY 2012 - FY 2016

From DOR	FY2016 ¹			
Tax Type	# of tax payers	Initial Tax Amount*	Education Tax Credit Taken	% of Taxes diverted through ETC**
Oil and Gas Corporate	D/I	\$23,635,659	\$970,540	4.11%
Other Corporate	15761	\$93,172,929	\$961,791	1.03%
Fisheries Business License	405	\$41,199,567	\$475,149	1.15%
Fisheries Resource Landing	55	\$12,711,118	\$1,628,042	12.81%
Mining License	503	\$43,200,749	\$1,828,267	4.23%
Totals	16724	\$213,920,022	\$5,863,789	2.74%

From DOR	FY2015			
Tax Type	# of tax payers	Initial Tax Amount*	Education Tax Credit Taken	% of Taxes diverted through ETC**
Oil and Gas Corporate	D/I	\$52,037,028	\$1,717,204	3.30%
Other Corporate	15089	\$111,944,098	\$2,996,993	2.68%
Fisheries Business License	347	\$43,555,914	\$617,503	1.42%
Fisheries Resource Landing	68	\$13,037,946	\$1,000,000	7.67%
Mining License	468	\$12,249,820	\$1,834,051	14.97%
Totals	15972	\$232,824,806	\$8,165,751	3.51%

¹ Data for FY 2016 is incomplete and only includes data from returns received prior to this analysis.

* Initial tax amount refers to tax liability prior to any applied credits.

** % of tax is calculated by dividing Education Tax Credit Taken over Initial Tax Amount.

D/I: Data is incomplete or currently unavailable.

Note: Tax Liability and Education Credit amounts are based on return periods that began during their respective fiscal year. These amounts will not match cash revenue amounts in other DOR reports.

From DOR	FY2014			
Tax Type	# of tax payers	Initial Tax Amount*	Education Tax Credit Taken	% of Taxes diverted through ETC**
Oil and Gas Corporate	32	\$221,333,910	\$2,069,854	0.94%
Other Corporate	11760	\$120,938,612	\$2,538,641	2.10%
Fisheries Business License	420	\$46,577,774	\$535,000	1.15%
Fisheries Resource Landing	63	\$12,952,546	\$925,000	7.14%
Mining License	366	\$39,286,449	\$2,098,668	5.34%
Totals	12641	\$441,089,291	\$8,167,163	1.85%

From DOR	FY2013			
Tax Type	# of tax payers	Initial Tax Amount*	Education Tax Credit Taken	% of Taxes diverted through ETC**
Oil and Gas Corporate	18	\$335,092,436	\$2,646,802	0.79%
Other Corporate	12086	\$112,103,608	\$1,562,349	1.39%
Fisheries Business License	393	\$53,104,752	\$760,599	1.43%
Fisheries Resource Landing	50	\$12,677,059	\$925,000	7.30%
Mining License	452	\$33,013,975	\$1,737,269	5.26%
Totals	12999	\$545,991,830	\$7,632,019	1.40%

* Initial tax amount refers to tax liability prior to any applied credits.

** % of tax is calculated by dividing Education Tax Credit Taken over Initial Tax Amount.

Note: Tax Liability and Education Credit amounts are based on return periods that began during their respective fiscal year. These amounts will not match cash revenue amounts in other DOR reports.

From DOR	FY2012			
Tax Type	# of tax payers	Initial Tax Amount*	Education Tax Credit Taken	% of Taxes diverted through ETC**
Oil and Gas Corporate	32	\$440,258,838	\$2,874,839	0.65%
Other Corporate ¹	11884	\$120,000,000	\$2,321,963	1.93%
Fisheries Business License	433	\$50,667,463	\$650,000	1.28%
Fisheries Resource Landing	67	\$14,483,858	\$924,771	6.38%
Mining License	551	\$48,332,290	\$1,643,079	3.40%
Totals	12967	\$673,742,449	\$8,414,652	1.25%

¹ The Initial Tax Amount for Other Corporate in FY 2012 is an estimated amount.

* Initial tax amount refers to tax liability prior to any applied credits.

** % of tax is calculated by dividing Education Tax Credit Taken over Initial Tax Amount.

Note: Tax Liability and Education Credit amounts are based on return periods that began during their respective fiscal year. These amounts will not match cash revenue amounts in other DOR reports.