AMENDMENT

OFFERED IN THE HOUSE

TO: CSHB 256(FIN), Draft Version "X"

Page 71, lines 11 - 15:
1. Delete all material and insert:
   "(h) The sum of $1,018,984,500 is appropriated from the general fund to the public
   education fund (AS 14.17.300)."

Page 71, line 16:
2. Delete "$78,989,800"
3. Insert "$78,969,800"

EXPLANATION: This amendment accomplishes the following:
1. Relative to the Governor's amended request this amendment reduces the FY17 UGF
capitalization of the public education fund by $145 million. This action does not
reduce the amount that will be distributed to school districts via the foundation
formula. It allows the FY16 deposit of $435 million UGF that is currently in the bill
to be distributed over three years.
2. Corrects a typographical error in the appropriation for pupil transportation.