

Submitted by: Chair of the Assembly
Prepared by: Municipal Clerk's Office
For reading: February 15, 2011

CLERK'S OFFICE

APPROVED

Date: 2-15-11

ANCHORAGE, ALASKA

AR No. 2011-54

A RESOLUTION IN SUPPORT OF THE SB 23/HB 67 - AN EXTENSION OF ALASKA FILM PRODUCTION INCENTIVE PROGRAM.

WHEREAS, since its inception in 2008 Anchorage has benefitted greatly from the Alaska Film Production Incentive program as a result of productions large and small filming in Anchorage with the positive financial impacts from productions felt across the community and state; and,

WHEREAS, the film and television industry offers an opportunity to diversify our economy and creates jobs and opportunities for business large and small; and

WHEREAS, local businesses that have benefited from recent film and television productions have included construction companies, towing companies, hardware stores, lumber yards, communication companies, landscaping, restoration companies, dumpster services and rentals, plumbing, heating, rental equipment companies, truck leasing, crane companies, paving companies, catering, cleaning, boat charters, diving companies, survey companies, engineering firms, printing, office supplies, motor-home rentals, shipping companies, airlines, hotels, and restaurants; and

WHEREAS, film and television projects also offer millions of dollars worth of marketing and promotion for Alaska businesses, products and Alaska tourist destinations; and,

WHEREAS, SB 23/HB 67 seeks to continue the success of the Alaska Film Production Incentive Program by extending the opportunities created in Alaska for economic development and diversification; and,

WHEREAS, as some other states are struggling with budget deficits and have been cutting their film incentives, Alaska is in a uniquely strong fiscal position to capitalize on this opportunity in the short and medium term by signaling our commitment to keep Alaska open for the film and television business; and,

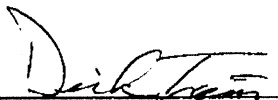
WHEREAS, SB 23/HB 67 seeks to continue the positive economic development of the Alaska Film Production Incentive Program by creating a climate that fosters the growth of the television and film production industry and encourages the incremental capital investments necessary to support this multi-million dollar industry; and,

WHEREAS, SB 23/HB 67 extends the Film Production Tax Incentive Program for 10 years, offering \$100 million in transferable tax credits in the first 5 years of the extension and \$100 million in credits for the final 5 years of the extension; and,

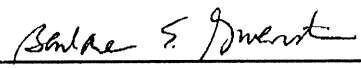
WHEREAS, tax credits will be issued after the production has completed filming in Alaska and only after a thorough audit of those Alaska expenses by an independent Alaska auditor now, therefore,

1 THE ANCHORAGE ASSEMBLY RESOLVES: that the Anchorage Municipal
2 Assembly strongly supports the continuation and extension of the film incentive
3 program via SB 23/HB 67.

4
5 PASSED AND APPROVED by the Anchorage Assembly this 15th day of
6 February, 2011.

7
8 
9 _____
10 Chair of the Assembly

11
12 ATTEST:

13
14
15 
16 _____
17 Municipal Clerk
18
19