

Submitted by: Chair of the Assembly
Prepared by: Municipal Clerk's Office
For reading: February 15, 2011

CLERK'S OFFICE

APPROVED

2/15/11

ANCHORAGE, ALASKA

AR No. 2011-54

1 **A RESOLUTION IN SUPPORT OF THE SB 23/HB 67 - AN EXTENSION OF**
2 **ALASKA FILM PRODUCTION INCENTIVE PROGRAM.**

5 WHEREAS, since its inception in 2008 Anchorage has benefitted greatly from the
6 Alaska Film Production Incentive program as a result of productions large and small
7 filming in Anchorage with the positive financial impacts from productions felt across
8 the community and state; and,

10 WHEREAS, the film and television industry offers an opportunity to diversify our
11 economy and creates jobs and opportunities for business large and small; and

13 WHEREAS, local businesses that have benefited from recent film and television
14 productions have included construction companies, towing companies, hardware
15 stores, lumber yards, communication companies, landscaping, restoration
16 companies, dumpster services and rentals, plumbing, heating, rental equipment
17 companies, truck leasing, crane companies, paving companies, catering, cleaning,
18 boat charters, diving companies, survey companies, engineering firms, printing, office
19 supplies, motor-home rentals, shipping companies, airlines, hotels, and restaurants;
20 and

22 WHEREAS, film and television projects also offer millions of dollars worth of
23 marketing and promotion for Alaska businesses, products and Alaska tourist
24 destinations; and,

26 WHEREAS, SB 23/HB 67 seeks to continue the success of the Alaska Film
27 Production Incentive Program by extending the opportunities created in Alaska for
28 economic development and diversification; and,

30 WHEREAS, as some other states are struggling with budget deficits and have been
31 cutting their film incentives, Alaska is in a uniquely strong fiscal position to capitalize
32 on this opportunity in the short and medium term by signaling our commitment to
33 keep Alaska open for the film and television business; and,

35 WHEREAS, SB 23/HB 67 seeks to continue the positive economic development of
36 the Alaska Film Production Incentive Program by creating a climate that fosters the
37 growth of the television and film production industry and encourages the incremental
38 capital investments necessary to support this multi-million dollar industry; and,

40 WHEREAS, SB 23/HB 67 extends the Film Production Tax Incentive Program for 10
41 years, offering \$100 million in transferable tax credits in the first 5 years of the
42 extension and \$100 million in credits for the final 5 years of the extension; and,

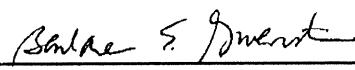
44 WHEREAS, tax credits will be issued after the production has completed filming in
45 Alaska and only after a thorough audit of those Alaska expenses by an independent
46 Alaska auditor now, therefore,

1 THE ANCHORAGE ASSEMBLY RESOLVES: that the Anchorage Municipal
2 Assembly strongly supports the continuation and extension of the film incentive
3 program via SB 23/HB 67.

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5 PASSED AND APPROVED by the Anchorage Assembly this 15th day of
6 February, 2011.

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11 Chair of the Assembly

12 ATTEST:

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17 Municipal Clerk
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