

FISCAL NOTE

**STATE OF ALASKA
2011 LEGISLATIVE SESSION**

Fiscal Note Number
Bill Version
(-) Publish Date

HB142 1B

Identifier (file name): HB142-LAW-CIV-04-01-11

Dept. Affected Law

Title An Act relating to the creation of a rebuttal presumption that the AGIA project is uneconomical.

Appropriation Civil

Allocation Oil, Gas & Mining

Sponsor REPRESENTATIVE(s) CHENAULT

OMB Component Number 2091

Requester (H) FINANCE

Expenditures/Revenues

(Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

| | Appropriation Required | Information | | | | | |
|-------------------------------|------------------------|-------------|---------|---------|---------|---------|---------|
| | | FY 2012 | FY 2012 | FY 2013 | FY 2014 | FY 2015 | FY 2016 |
| OPERATING EXPENDITURES | | | | | | | |
| Personal Services | | | | | | | |
| Travel | | | | | | | |
| Services | | | | | | | |
| Commodities | | | | | | | |
| Capital Outlay | | | | | | | |
| Grants | | | | | | | |
| Miscellaneous | | | | | | | |
| TOTAL OPERATING | *** | *** | *** | *** | *** | *** | *** |
| CAPITAL EXPENDITURES | | | | | | | |
| CHANGE IN REVENUES | | | | | | | |

FUND SOURCE

(Thousands of Dollars)

| | | | | | | | |
|-----------------------|-----|-----|-----|-----|-----|-----|-----|
| 1002 Federal Receipts | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| TOTAL | *** | *** | *** | *** | *** | *** | *** |

Estimate of any current year (FY2011) cost

POSITIONS

| | | | | | | | |
|-----------|--|--|--|--|--|--|--|
| Full-time | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Part-time | | | | | | | |
| Temporary | | | | | | | |

Why this fiscal note differs from previous version (if initial version, please note as such)

Not applicable, initial version.

Prepared by Eileen Donahue, Division Operations Manager
Division Administrative Services
Approved by John J. Burns, Attorney General
Department of Law

Phone 465-5427
Date/Time 4/1/11 9:30 AM
Date 4/1/2011

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2011 LEGISLATIVE SESSION

BILL NO. HB142 \B

Analysis

HB 142 would create a rebuttable presumption that the Alaska Gasline Inducement Act (AGIA) project is uneconomic and subject to abandonment because of “insufficient firm transportation commitments during the first open season.” If the bill is enacted and the project is found economic, the current AGIA related legal expenditures would continue. If the bill is enacted and the project is found uneconomic, there would be indeterminate legal costs in the implementation of the finding under the bill and related AGIA provisions. The Department’s FY12 budget includes costs associated with this project. If the project is found uneconomic, those funds would cover the Department’s anticipated FY12 costs associated with the implementation of the bill.