

FISCAL NOTE

STATE OF ALASKA
2011 LEGISLATIVE SESSION

Fiscal Note Number
Bill Version **HB142\B**
() Publish Date

Identifier (file name): HB142-LAW-CIV-04-01-11

Title An Act relating to the creation of a rebuttal presumption that the AGIA project is uneconomical.

Dept. Affected Law
Appropriation Civil
Allocation Oil, Gas & Mining

Sponsor REPRESENTATIVE(s) CHENAULT

Requester (H) FINANCE

OMB Component Number 2091

Expenditures/Revenues

(Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
		FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
OPERATING EXPENDITURES							
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants							
Miscellaneous							
TOTAL OPERATING		***	***	***	***	***	***

CAPITAL EXPENDITURES							
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CHANGE IN REVENUES							
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FUND SOURCE

(Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF							
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other (please identify)							
TOTAL		***	***	***	***	***	***

Estimate of any current year (FY2011) cost

POSITIONS

Full-time							
Part-time							
Temporary							

Why this fiscal note differs from previous version (if initial version, please note as such)

Not applicable, initial version.

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Division Administrative Services
Approved by John J. Burns, Attorney General
Department of Law

Phone 465-5427
Date/Time 4/1/11 9:30 AM
Date 4/1/2011

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BILL NO. HB142 \B

Analysis

HB 142 would create a rebuttable presumption that the Alaska Gasline Inducement Act (AGIA) project is uneconomic and subject to abandonment because of “insufficient firm transportation commitments during the first open season.” If the bill is enacted and the project is found economic, the current AGIA related legal expenditures would continue. If the bill is enacted and the project is found uneconomic, there would be indeterminate legal costs in the implementation of the finding under the bill and related AGIA provisions. The Department’s FY12 budget includes costs associated with this project. If the project is found uneconomic, those funds would cover the Department’s anticipated FY12 costs associated with the implementation of the bill.