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Dear Governor Parnell:

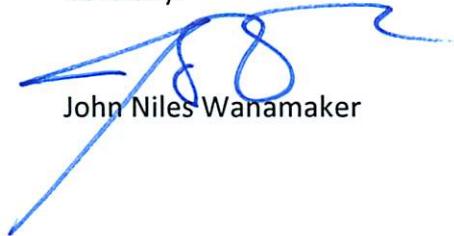
I am writing today in support of your efforts to create innovation and investments in Alaska via House Bill 118 and Senate Bill 64. Innovation can be an expensive, intricate and time-intensive enterprise. But it also can spark a chain of investments in capital equipment, workers and spillover activities in every economic sector. Your proposal to establish a 20 percent tax credit for research and development conducted by corporate taxpayers in Alaska recognizes the value of R&D and the advantage it can provide to Alaska entrepreneurs and innovators.

This kind of program has the capacity to create job opportunities for Alaskans by encouraging increased investment in Alaska's human and natural resources. If enacted, the legislation would stimulate private-sector investment, entrepreneurial activity, and business expansion in Alaska that will bring opportunity and sustainable long-term benefits to the state and its residents.

House Bill 118/Senate Bill 64 will help spur sustainable economic growth in Alaska. It is good for business, for the economy, and for Alaska families.

I encourage legislative support, with hope for its passage

Cordially:



John Niles Wanamaker