



THE STATE
of **ALASKA**
GOVERNOR BILL WALKER

Department of Administration

LESLIE RIDLE, Commissioner

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January 30, 2018

The Honorable Kevin Meyer, Chair
Senate State Affairs Committee
State Capitol Building, Room 103
Juneau, AK 99801

Dear Senator Meyer:

The Department of Administration (DOA) respectfully requests that SB 159, "PERS/TRS Distributions" be considered for a scheduled hearing in the Senate State Affairs Committee.

This bill would allow DOA's Division of Retirement and Benefits to expand options through regulation for the types of distribution available to a state retirement plan participant at retirement. This bill is a response to recommendations by the Alaska Retirement Management Board (ARMB) to be more flexible in responding to participant needs.

We greatly appreciate your consideration of this important piece of legislation. If you need additional information, please contact Minta Montalbo, Special Assistant to the Commissioner for the Department of Administration at (907) 465-2200.

Sincerely,

A handwritten signature in cursive script that reads "Leslie D. Ridle".

Leslie Ridle, Commissioner

CC: Darwin Peterson, Legislative Director, Office of the Governor