

# ALASKA STATE LEGISLATURE

## SENATE FINANCE COMMITTEE

Senator Anna MacKinnon, Co-Chair  
State Capitol, Room 516  
Juneau, Alaska 99801-1182  
Phone: (907) 465-3777  
Sen.Anna.MacKinnon@akleg.gov



Senator Lyman Hoffman, Co-Chair  
State Capitol, Room 518  
Juneau, Alaska 99801-1182  
Phone: (907) 465-4453  
Sen.Lyman.Hoffman@akleg.gov

### Sectional Analysis Senate Bill 196

An Act relating to an appropriation limit; and providing for an effective date

\*Section 1: Removes the reference to the current statutory appropriation limit

\*Section 2: Statutory Appropriation limit:

- Unrestricted General Fund appropriations may not exceed \$4.1 billion
- Adjusts for inflation using known inflation data
- Inflation adjustment is based on the Consumer Price Index for Anchorage prepared by the United States Bureau of Labor Statistics

Appropriation Limit excludes appropriations:

- To the Alaska Permanent Fund;
- For Permanent Fund Dividend payments;
- For payment of Debt obligations of the state (e.g. - General Obligation Bonds and Certificates of Participation); and
- Capital projects

Defines:

- Capital project;
- Program Receipts; and
- Unrestricted general fund

\*Section 3: Repeals current statutory appropriation limit language

\*Section 4: Effective date of July 1, 2018