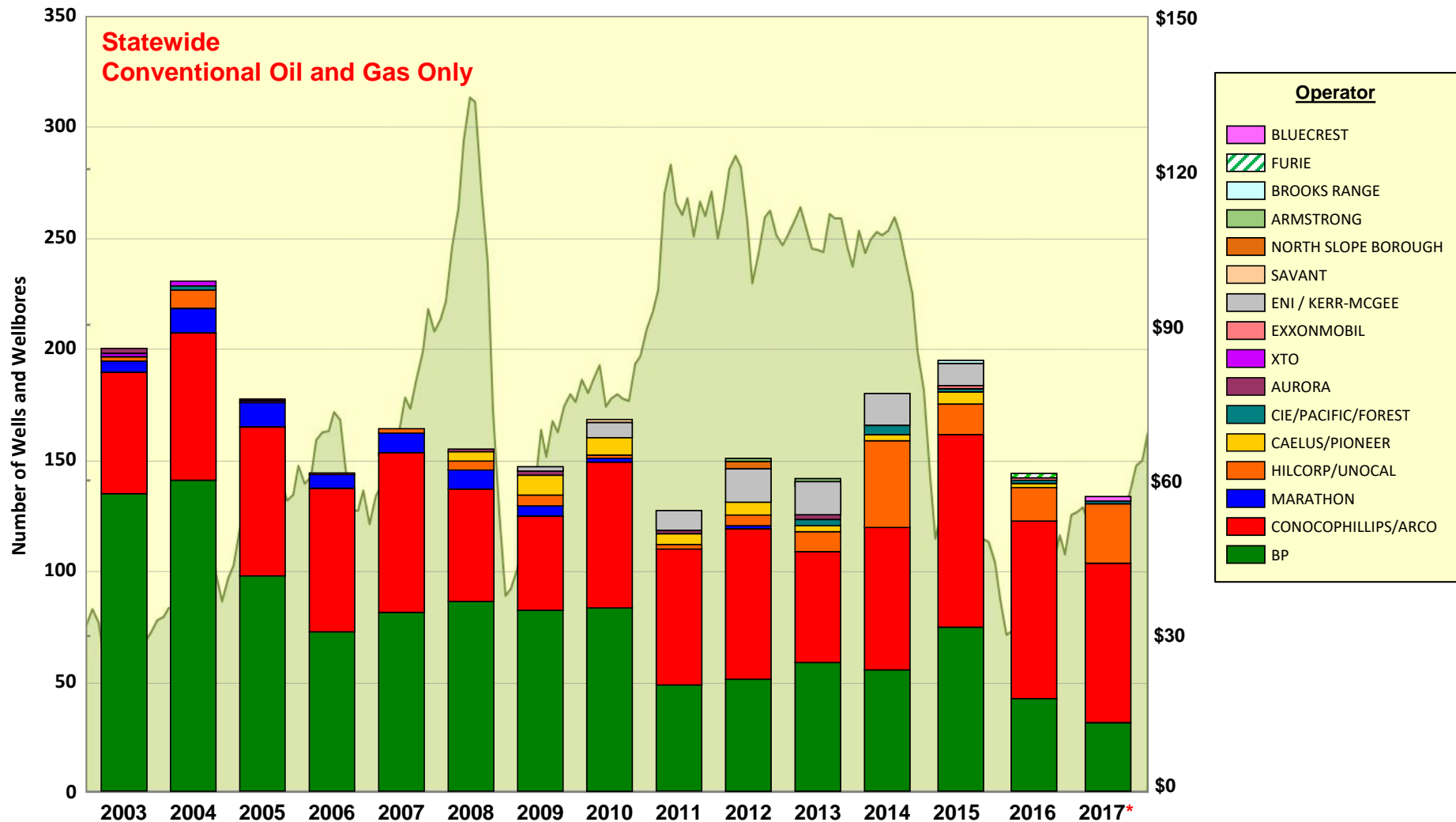


# DEVELOPMENT AND SERVICE WELLS AND WELL BRANCHES

Statewide, Oil and Gas: Completed, Suspended or Abandoned (2003 – 2017\*)

Background: West Coast Monthly Average Spot Price for Alaska North Slope Crude Oil (Dollars per Barrel)



Total Wells and Well Branches Drilled then Completed, Suspended or Abandoned During 2017 = 133\*\*

Total Wells and Well Branches Drilled then Completed, Suspended or Abandoned Since 2003 = 2,468\*\*

# Development and Service Wells and Well Branches

## Completed, Suspended or Abandoned (2003 – 2017\*)

### Statewide: Conventional Oil and Gas Only\*\*

Operator	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Total
BlueCrest															2	2
Furie														2		2
Brooks Range													1			1
Armstrong										1	1					2
North Slope Borough									2	3						5
Savant								1								1
ENI / Kerr-McGee							2	7	9	15	15	14	10			72
Aurora Gas	2		1			1	2		1		2					9
ExxonMobil													1	1		2
XTO	1	2	1													4
Cook Inlet Energy / Pacific / Forest	2	2									3	4	1	1	1	14
Caelus / Pioneer / Ocean Energy						4	9	8	5	6	3	3	6	2		46
Hilcorp / UNOCAL	2	8		1	4	4	5	1	2	5	9	39	14	15	27	136
Marathon	5	11	11	6	10	9	5	2		1						60
ConocoPhillips / Phillips / ARCO	55	67	67	65	72	51	43	67	62	68	50	65	87	81	72	972
BP	135	141	98	72	82	86	83	83	48	51	58	55	74	43	31	1,140
<b>Yearly Totals</b>	<b>202</b>	<b>231</b>	<b>178</b>	<b>144</b>	<b>168</b>	<b>155</b>	<b>149</b>	<b>169</b>	<b>129</b>	<b>150</b>	<b>141</b>	<b>180</b>	<b>194</b>	<b>145</b>	<b>133</b>	<b>2,468</b>

Total Wells and Well Branches Drilled then Completed, Suspended or Abandoned Since 2003 = 2,468

\*\*Does not include coal- or shale-bed gas, underground coal gasification, gas storage, or geothermal

## West Coast Monthly Average Spot Price for Alaskan North Slope Crude Oil (Dollars per Barrel)

YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1988	\$14.23	\$14.03	\$13.79	\$15.29	\$14.86	\$14.14	\$13.70	\$13.63	\$12.58	\$11.34	\$11.36	\$13.23
1989	\$15.11	\$15.99	\$17.25	\$19.37	\$17.64	\$17.00	\$16.78	\$16.04	\$16.62	\$17.27	\$17.49	\$19.07
1990	\$20.00	\$19.30	\$17.91	\$14.82	\$14.38	\$13.20	\$15.55	\$25.99	\$32.16	\$31.53	\$28.79	\$24.02
1991	\$20.57	\$15.74	\$17.02	\$17.56	\$16.67	\$16.36	\$17.25	\$17.18	\$17.37	\$18.47	\$17.57	\$14.83
1992	\$14.92	\$15.30	\$15.50	\$16.96	\$18.03	\$20.20	\$19.40	\$17.97	\$18.46	\$18.71	\$17.46	\$16.33
1993	\$15.62	\$16.78	\$17.35	\$18.17	\$17.47	\$16.02	\$14.84	\$15.42	\$14.98	\$15.39	\$13.07	\$10.29
1994	\$11.66	\$12.59	\$12.91	\$14.96	\$16.47	\$16.43	\$16.52	\$16.66	\$16.11	\$16.02	\$16.71	\$15.38
1995	\$16.16	\$17.14	\$17.31	\$18.36	\$18.43	\$17.43	\$16.23	\$16.72	\$16.65	\$15.96	\$15.88	\$16.94
1996	\$17.23	\$17.78	\$20.40	\$22.04	\$19.65	\$18.98	\$19.79	\$19.90	\$21.69	\$22.60	\$21.50	\$23.66
1997	\$23.57	\$21.03	\$20.07	\$18.54	\$19.41	\$17.30	\$17.48	\$17.98	\$18.09	\$19.59	\$18.33	\$16.39
1998	\$14.79	\$13.39	\$12.25	\$12.41	\$12.31	\$11.62	\$12.92	\$12.49	\$14.13	\$13.38	\$11.47	\$9.39
1999	\$10.69	\$10.43	\$13.07	\$15.64	\$15.86	\$15.82	\$18.16	\$20.08	\$22.96	\$21.83	\$23.65	\$24.54
2000	\$25.74	\$27.65	\$28.01	\$23.83	\$27.15	\$29.62	\$27.63	\$29.40	\$32.25	\$31.56	\$32.74	\$23.72
2001	\$24.37	\$26.02	\$24.70	\$25.55	\$26.70	\$25.82	\$24.60	\$24.12	\$23.21	\$19.45	\$17.23	\$16.69
2002	\$17.52	\$19.14	\$22.76	\$24.99	\$25.87	\$24.16	\$25.82	\$27.39	\$28.76	\$27.53	\$24.69	\$28.03
2003	\$31.91	\$35.20	\$32.59	\$25.59	\$26.19	\$29.35	\$29.17	\$30.22	\$27.09	\$28.55	\$29.11	\$30.67
2004	\$33.10	\$33.66	\$35.50	\$35.43	\$39.07	\$36.73	\$39.44	\$43.12	\$42.71	\$48.56	\$42.15	\$36.66
2005	\$41.12	\$43.59	\$50.63	\$49.75	\$46.77	\$53.67	\$56.67	\$62.40	\$63.47	\$60.37	\$56.11	\$57.17
2006	\$62.85	\$59.26	\$60.61	\$67.74	\$69.32	\$69.50	\$73.10	\$71.74	\$62.33	\$54.27	\$54.26	\$58.13
2007	\$51.52	\$57.00	\$59.01	\$63.92	\$64.76	\$69.11	\$75.93	\$73.83	\$79.72	\$84.77	\$92.98	\$88.64
2008	\$91.16	\$94.42	\$105.06	\$112.37	\$125.41	\$133.78	\$132.87	\$115.98	\$101.86	\$73.65	\$53.94	\$37.70
2009	\$39.01	\$42.78	\$47.75	\$46.56	\$58.23	\$69.80	\$64.53	\$71.52	\$69.20	\$74.28	\$76.52	\$75.12
2010	\$79.34	\$76.74	\$79.45	\$82.23	\$74.23	\$75.66	\$76.53	\$75.78	\$75.27	\$82.41	\$83.93	\$89.75
2011	\$92.56	\$96.79	\$115.34	\$120.86	\$113.57	\$111.08	\$114.47	\$106.95	\$113.74	\$110.84	\$115.58	\$106.55
2012	\$111.87	\$119.65	\$122.68	\$120.95	\$110.55	\$98.06	\$103.75	\$110.79	\$111.94	\$107.30	\$105.24	\$107.31
2013	\$109.88	\$112.76	\$108.93	\$104.58	\$104.42	\$104.01	\$111.34	\$110.57	\$110.48	\$104.82	\$101.28	\$108.19
2014	\$103.82	\$106.30	\$107.91	\$107.36	\$108.06	\$110.76	\$107.63	\$101.78	\$96.05	\$84.91	\$77.41	\$60.90
2015	\$48.87	\$53.85	\$52.28	\$58.49	\$64.37	\$64.40	\$56.20	\$48.26	\$48.83	\$48.20	\$44.24	\$37.15
2016	\$30.22	\$31.14	\$38.10	\$41.79	\$46.61	\$47.40	\$44.07	\$44.17	\$44.51	\$49.39	\$45.76	\$53.26
2017	\$53.90	\$54.72	\$51.81	\$53.34	\$50.72	\$47.38	\$49.18	\$51.37	\$54.82	\$57.55	\$62.86	\$63.79

Source: Alaska Department of Revenue, Tax Division, 2018, *ANS West Coast Average Spot Price (for the period from 1988 through 2017)*, available online at: <http://www.tax.alaska.gov/programs/oil/prevaling/ans.aspx>.