

AMENDMENT # 1

OFFERED IN THE HOUSE

By Rep. Garc

TO: CSHB 213(), Draft Version "R"

1 Page 1, lines 4 - 10:

2 Delete all material and insert:

3 **** Section 1. AS 37.10.071(d) is amended to read:**

(1) knowingly participates in, or knowingly undertakes to conceal, an act or omission of another person knowing that the act or omission is a breach of that person's duties under this chapter;

15 (2) by failure to comply with this section in the administration of
16 specific responsibilities, enables another person to commit a breach of duty; or

17 (3) has knowledge of a breach of duty by another person, unless the
18 fiduciary or designee makes reasonable efforts under the circumstances to remedy the
19 breach."

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21 Page 2, lines 3 - 4:

22 Delete "in separate principal and income accounts for"

23 Insert "into [IN SEPARATE PRINCIPAL AND INCOME ACCOUNTS FOR]"

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2 Page 2, lines 5 - 6:

3 Delete "that distinguish between the principal and income of the fund"

4 Insert "[THAT DISTINGUISH BETWEEN THE PRINCIPAL AND INCOME OF
5 THE FUND]"

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7 Page 2, line 13, following "appropriate":

8 Insert "not more than"

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10 Page 2, line 30:

11 Delete "AS 37.14.140 is"

12 Insert "AS 37.14.110(c) and 37.14.140 are"