

SENATE BILL NO. 154

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTIETH LEGISLATURE - SECOND SESSION

BY SENATOR WILSON

Introduced: 1/24/18

Referred: State Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to contributions from permanent fund dividends to the general fund."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** AS 43.23.062(a) is amended to read:

4 (a) Notwithstanding AS 43.23.069, the Department of Revenue shall prepare
5 the electronic Alaska permanent fund dividend application to allow an applicant who
6 files electronically to direct that money be subtracted from the dividend payment and
7 contributed to the general fund, to the peace officer and firefighter survivors' fund, or
8 to one or more of the educational organizations, community foundations, or charitable
9 organizations that appear on the contribution list contained in the application. A
10 contribution to the general fund, to the peace officer and firefighter survivors' fund,
11 or to an organization may be \$25, \$50, \$75, \$100, or more, in increments of \$50, up to
12 the total amount of the permanent fund dividend that the applicant is entitled to
13 receive. If the total amount of contributions elected by an applicant exceeds the
14 amount of the permanent fund dividend that the applicant is entitled to receive,
15 contributions shall be deducted from the dividend in the order of priority elected by

the applicant on the application until the entire amount of the dividend that the applicant is entitled to receive is allocated for contribution. The electronic dividend application form must include notice that seven percent of the money contributed will be used for administrative costs incurred in implementing this section, and money from the dividend fund will not be used for that purpose.

* **Sec. 2.** AS 43.23.062(b) is amended to read:

(b) The department shall list each educational organization, community foundation, or charitable organization eligible under (c) and (d) of this section, each university campus that applies under (l) of this section, the general fund, and the peace officer and firefighter survivors' fund on the contribution list. The department shall maintain an electronic database for the contribution list that is accessible to the public and that permits searches by organization or fund name, geographic location, and type. The department shall provide a statement of the contributions made by an individual that is suitable for federal income tax purposes to each individual who elects to contribute under (a) of this section

* **Sec. 3.** AS 43.23.062(m) is amended to read:

(m) In addition to the application fee in (f) of this section, the department shall withhold a coordination fee from each organization, foundation, or university campus that receives contributions under this section in the immediately preceding dividend year. The coordination fee for an organization, foundation, or university campus that receives contributions under this section shall be seven percent of the amount of contributions reported by the department under (j) of this section for the organization, foundation, or university campus for the immediately preceding dividend year. The coordination fee shall be separately accounted for under AS 37.05.142 and shall be accounted for separately from the application fee collected under (f) of this section. The annual estimated balance in the account maintained under AS 37.05.142 for coordination fees collected under this subsection may be appropriated for costs of administering this section. The department may not withhold a coordination fee for contributions to the general fund or to the peace officer and firefighter survivors' fund.