

SENATE BILL NO. 154
IN THE LEGISLATURE OF THE STATE OF ALASKA
THIRTIETH LEGISLATURE - SECOND SESSION

BY SENATOR WILSON

Introduced: 1/24/18

Referred: State Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to contributions from permanent fund dividends to the general fund."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** AS 43.23.062(a) is amended to read:

4 (a) Notwithstanding AS 43.23.069, the Department of Revenue shall prepare
5 the electronic Alaska permanent fund dividend application to allow an applicant who
6 files electronically to direct that money be subtracted from the dividend payment and
7 contributed to the general fund, to the peace officer and firefighter survivors' fund, or
8 to one or more of the educational organizations, community foundations, or charitable
9 organizations that appear on the contribution list contained in the application. A
10 contribution to the general fund, to the peace officer and firefighter survivors' fund,
11 or to an organization may be \$25, \$50, \$75, \$100, or more, in increments of \$50, up to
12 the total amount of the permanent fund dividend that the applicant is entitled to
13 receive. If the total amount of contributions elected by an applicant exceeds the
14 amount of the permanent fund dividend that the applicant is entitled to receive,
15 contributions shall be deducted from the dividend in the order of priority elected by

1 the applicant on the application until the entire amount of the dividend that the
2 applicant is entitled to receive is allocated for contribution. The electronic dividend
3 application form must include notice that seven percent of the money contributed will
4 be used for administrative costs incurred in implementing this section, and money
5 from the dividend fund will not be used for that purpose.

6 * **Sec. 2.** AS 43.23.062(b) is amended to read:

7 (b) The department shall list each educational organization, community
8 foundation, or charitable organization eligible under (c) and (d) of this section, each
9 university campus that applies under (l) of this section, **the general fund**, and the
10 peace officer and firefighter survivors' fund on the contribution list. The department
11 shall maintain an electronic database for the contribution list that is accessible to the
12 public and that permits searches by organization or fund name, geographic location,
13 and type. The department shall provide a statement of the contributions made by an
14 individual that is suitable for federal income tax purposes to each individual who
15 elects to contribute under (a) of this section

16 * **Sec. 3.** AS 43.23.062(m) is amended to read:

17 (m) In addition to the application fee in (f) of this section, the department shall
18 withhold a coordination fee from each organization, foundation, or university campus
19 that receives contributions under this section in the immediately preceding dividend
20 year. The coordination fee for an organization, foundation, or university campus that
21 receives contributions under this section shall be seven percent of the amount of
22 contributions reported by the department under (j) of this section for the organization,
23 foundation, or university campus for the immediately preceding dividend year. The
24 coordination fee shall be separately accounted for under AS 37.05.142 and shall be
25 accounted for separately from the application fee collected under (f) of this section.
26 The annual estimated balance in the account maintained under AS 37.05.142 for
27 coordination fees collected under this subsection may be appropriated for costs of
28 administering this section. The department may not withhold a coordination fee for
29 contributions to the **general fund or to the** peace officer and firefighter survivors'
30 fund.