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Sponsor Statement SB125

Alaska's vast natural gas reserves present a unique opportunity to build long-term economic security for our state. However, too often, Alaskans are left on the sidelines when it comes to investing in the very projects that shape our economy and impact our daily lives.

SB125 establishes the Alaska Gasline Finance Corporation (AGFC), an entity designed to give Alaskan residents the opportunity to invest in the gasline project if and when it is built.

This legislation creates a pathway for Alaskans to directly benefit from the development of our state's resources, not just through jobs or lower energy costs, but also through financial participation. By allowing residents to invest in this project, AGFC would create a pathway for Alaskans to build personal and generational wealth while also supporting a project that could lower utility costs for decades to come.

Alaska has a long history of responsibly developing our natural resources for the benefit of its people. SB125 ensures that Alaskans are not just spectators, but stakeholders, in a project that could bring lasting economic and energy stability to our state. I urge my colleagues to support this bill and give Alaskans a fair opportunity to invest in our future.