

FISCAL NOTE

STATE OF ALASKA
2011 LEGISLATIVE SESSION

Fiscal Note Number _____
Bill Version **CS SB 34**
() Publish Date _____

Identifier (file name) SB034-CCED-DED-03-05-11
Title Alaska Small Business Revolving Loan Fund Program
Dept. Affected _____ Fund Transfers _____
Appropriation _____ Op Sys DGF Transfers _____
Allocation _____ AK Small Business RLF _____
Sponsor Senators Wielechowski, Ellis, Paskvan, McGuire, Menard, Thomas
Requester Senate Finance OMB Component Number _____

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
OPERATING EXPENDITURE	FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants							
Miscellaneous	3,500.0	3,500.0					
TOTAL OPERATING	3,500.0	3,500.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES							
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CHANGE IN							
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF	3,500.0	3,500.0					
1005 GF/Program Receipts							
1037 GF/Mental Health							
TOTAL	3,500.0	3,500.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2011) cost _____

POSITIONS

Full-time							
Part-time							
Temporary							

Why this fiscal note differs from previous version (if initial version, please note as such)

This note fixes a technical error in the operating expenditure column in order to be uploaded into the new system correctly.

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Approved by Susan K. Bell, Commissioner
Commerce, Community & Economic Development

Phone 269-4048
Date/Time 3/5/11 4:15 PM
Date 3/5/2011

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BILL NO. CS SB 34

Analysis

Alaska Small Business Revolving Loan Fund - This new loan program would provide short term, low interest loans to Alaska small businesses to be used for typical business purposes such as working capital, purchasing machinery, equipment and inventory and leasehold improvements. The initial capitalization would be \$3.5 million. The fund would be set up as a revolving fund so that all earnings and loan repayments would be retained by the fund for future loans.