

# FISCAL NOTE

STATE OF ALASKA  
2011 LEGISLATIVE SESSION

Fiscal Note Number 1  
Bill Version SB 66  
(S) Publish Date 1/24/11

Identifier (file name) 1747-CED-AIDEA-01-10-11  
Title AIDEA New Markets Tax Credit Assistance Guarantee  
Sponsor Rules Committee  
Requester Request of the Governor  
Dept. Affected DCCED  
Appropriation AIDEA  
Allocation AIDEA Operations  
OMB Component Number 1234

## Expenditures/Revenues

(Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

|                        | Appropriation<br>Required | Information |            |            |            |            |            |
|------------------------|---------------------------|-------------|------------|------------|------------|------------|------------|
| OPERATING EXPENDITURES | FY 2012                   | FY 2012     | FY 2013    | FY 2014    | FY 2015    | FY 2016    | FY 2017    |
| Personal Services      |                           |             |            |            |            |            |            |
| Travel                 |                           |             |            |            |            |            |            |
| Contractual            |                           |             |            |            |            |            |            |
| Supplies               |                           |             |            |            |            |            |            |
| Equipment              |                           |             |            |            |            |            |            |
| Land & Structures      |                           |             |            |            |            |            |            |
| Grants & Claims        |                           |             |            |            |            |            |            |
| Miscellaneous          |                           |             |            |            |            |            |            |
| <b>TOTAL OPERATING</b> | <b>0.0</b>                | <b>0.0</b>  | <b>0.0</b> | <b>0.0</b> | <b>0.0</b> | <b>0.0</b> | <b>0.0</b> |

|                             |  |  |  |  |  |  |  |
|-----------------------------|--|--|--|--|--|--|--|
| <b>CAPITAL EXPENDITURES</b> |  |  |  |  |  |  |  |
|-----------------------------|--|--|--|--|--|--|--|

|                           |  |  |  |  |  |  |  |
|---------------------------|--|--|--|--|--|--|--|
| <b>CHANGE IN REVENUES</b> |  |  |  |  |  |  |  |
|---------------------------|--|--|--|--|--|--|--|

## FUND SOURCE

(Thousands of Dollars)

|                            |            |            |            |            |            |            |            |
|----------------------------|------------|------------|------------|------------|------------|------------|------------|
| 1002 Federal Receipts      |            |            |            |            |            |            |            |
| 1003 GF Match              |            |            |            |            |            |            |            |
| 1004 GF                    |            |            |            |            |            |            |            |
| 1005 GF/Program Receipts   |            |            |            |            |            |            |            |
| 1037 GF/Mental Health      |            |            |            |            |            |            |            |
| Other Interagency Receipts |            |            |            |            |            |            |            |
| <b>TOTAL</b>               | <b>0.0</b> | <b>0.0</b> | <b>0.0</b> | <b>0.0</b> | <b>0.0</b> | <b>0.0</b> | <b>0.0</b> |

Estimate of any current year (FY2011) cost \_\_\_\_\_

## POSITIONS

|           |  |  |  |  |  |  |  |
|-----------|--|--|--|--|--|--|--|
| Full-time |  |  |  |  |  |  |  |
| Part-time |  |  |  |  |  |  |  |
| Temporary |  |  |  |  |  |  |  |

## Why this fiscal note differs from previous version

Prepared by Sara Fisher-Goad, Deputy Director - Operations  
Division Alaska Industrial Development & Export Authority  
Approved by Susan K. Bell, Commissioner  
Commerce, Community & Economic Development

Phone 907-771-3012  
Date/Time 1/21/11 12:30 PM  
Date 1/21/2011

**FISCAL NOTE #1**

**STATE OF ALASKA  
2011 LEGISLATIVE SESSION**

**BILL NO. SB 66**

**Analysis**

This bill establishes a new market tax credit assistance program within AIDEA and enables AIDEA to use money in its enterprise development account to fund guarantees and loans AIDEA would make under this program.

This legislation has no operational fiscal impact to AIDEA.