

Fiscal Note

State of Alaska
2014 Legislative Session

Bill Version:	SB 183
Fiscal Note Number:	1
(S) Publish Date:	3/28/2014

Identifier: SB183-DCCED-AEA-03-17-14
Title: EXTEND EMERGING ENERGY TECHNOLOGY FUND
Sponsor: MCGUIRE
Requester: Senate Labor and Commerce

Department: Department of Commerce, Community and Economic Development
Appropriation: Alaska Energy Authority
Allocation: Statewide Project Development, Alternative Energy and Efficiency
OMB Component Number: 2888

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates				
			FY 2015	FY 2015	FY 2016	FY 2017	FY 2018
OPERATING EXPENDITURES							
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0						

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

Estimated SUPPLEMENTAL (FY2014) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Not applicable, initial version.

Prepared By:	Sara Fisher-Goad, Executive Director	Phone:	(907)771-3000
Division:	Alaska Energy Authority	Date:	10/25/2013 12:00 PM
Approved By:	Jeanne Mungle, Director	Date:	03/17/14
Agency:	Administrative Services		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2014 LEGISLATIVE SESSION

BILL NO. SB183

Analysis

SB183 extends the termination date of the Emerging Energy Technology Fund until January 1, 2020. Currently the fund is scheduled to sunset on January 1, 2015.

There is no fiscal impact to the Alaska Energy Authority (AEA) with the passage of this proposed legislation. AEA would continue to manage the emerging energy technology fund grant program. If the sunset provision becomes effective, the emerging energy technology fund grant program would not continue; however, the Alaska Energy Authority would be required to continue to manage ongoing projects.