

Fiscal Note

State of Alaska
2013 Legislative Session

Bill Version: SB 55
Fiscal Note Number:
() Publish Date:

Identifier: SB055-DCCED-DOI-02-22-13
Title: INSURER'S USE OF CREDIT SCORES
Sponsor: LABOR & COMMERCE
Requester: Senate Labor and Commerce

Department: Department of Commerce, Community and Economic Development
Appropriation: Insurance Operations
Allocation: Insurance Operations
OMB Component Number: 354

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2014 Appropriation Requested	Included in Governor's FY2014 Request	Out-Year Cost Estimates				
			FY 2014	FY 2014	FY 2015	FY 2016	FY 2017
OPERATING EXPENDITURES			FY 2014	FY 2014	FY 2015	FY 2016	FY 2017
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating			0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total		0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2013) cost: 0.0

Estimated CAPITAL (FY2014) cost: 0.0

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No

If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Not applicable, initial version.

Prepared By: Bret Kolb, Division Director
Division: Division of Insurance
Approved By: JoEllen Hanrahan, Director
Administrative Services Division

Phone: (907)269-7900
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Date: 02/22/13

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2013 LEGISLATIVE SESSION

BILL NO. SB 55

Analysis

SB 55 amends AS 21.36.460 to allow for the use of credit history or insurance scoring on policy renewal without requiring a consumer waiver.

There is no anticipated fiscal impact to the Division of Insurance from this bill.