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# THE DEPARTMENT OF COMMERCE COMMUNITY AND ECONOMIC DEVELOPMENT

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Julie Sande, Commissioner  
Department of Commerce, Community, and  
Economic Development (DCCED)

Senate Labor and  
Commerce Committee  
January 20, 2023

# Agenda

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01

Overview of DCCED:

Intro

Structure

Divisions

Corporate Agencies

02

Road Blocks to Economic Growth

03

Clearing the Way

# DCCED Organization



# How Do We Achieve Our Mission?



## Healthy Economy

- International Trade (ET)
- Seafood Pandemic Response Grant Program (ET)
- Small Business Innovation Research (ET)
- Commercial Fishing (INV)
- Fisheries Enhancement (INV)
- Capstone (INV)
- Small Business Economic Development Loan (INV)
- Rural Development Initiative Fund (INV)
- Alternative Energy (INV)
- Mariculture (INV)
- Microloan (INV)
- Commercial Charter (INV)
- Environmental, Social Governance (INS)
- Made In Alaska (MIA) (DCRA)
- Alaska Product Preference (DCRA)
- Minerals Commission (DCRA)
- ARDOR Program (DCRA)
- Financial Institution Examinations (DBS)
- Securities Examinations (DBS)
- Financial Institutions/Professionals Licensing (DBS)



## Strong Communities

- Food Security Taskforce (ET)
- Broadband Office (ET)
- Commercial Fishing (INV)
- Fisheries Enhancement (INV)
- Capstone (INV)
- Small Business Economic Development Loan (INV)
- Rural Development Initiative Fund (INV)
- Alternative Energy (INV)
- Mariculture (INV)
- Microloan (INV)
- Commercial Charter (INV)
- Community Development Block Grants (DCRA)
- Local Government Assistance (DCRA)
- Direct Legislative Grants (DCRA)
- Serve Alaska State Commission (DCRA)
- Alaska Native Language Preservation & Advisory Council (DCRA)
- ANCSA Elections Proxies (DBS)
- Financial Consumer Outreach & Education (DBS)



## Protecting Consumers

- Information Technology (DAS)
- Financial Operations (DAS)
- Human Resources (DAS)
- External Healthcare Review (INS)
- Alaska Reinsurance Program (INS)
- Investigations (INS)
- Financial and Market Conduct (INS)
- Consumer Services (INS)
- License and Regulate Professionals (CBPL)
- License Businesses (CBPL)
- Register Corporations (CBPL)
- Investigate Complaints Against Professionals (CBPL)
- Investor Protection/Anti-Fraud/Criminal Coordination (DBS)
- Cryptocurrency Multistate Oversight (DBS)
- Mobile Payment App Multistate Oversight (DBS)

# DCCED Executive Team

*Promoting a healthy economy, strong communities,  
and protecting consumers in Alaska*



Alaska Broadband Office



Office of International  
Trade



Commissioner Julie Sande



Legislative Relations



Economic Development



Deputy Commissioner Micaela Fowler



Special Projects



Boards & Commissions

# Division of Administrative Services

Providing management information and support services for the Department's programs



Financial Services



Budget Management



Human Resources



Acting Director Hannah Lager



Procurement

Department contribution to the General Fund in FY2022: **\$101 million**

## DCCED FY2024 Budget

<b>Total</b>	<b>\$197,160.80</b>
UGF	\$14,545
DGF	\$106,291.10
Federal	\$53,476.80
Other	\$22,847.90
Positions	546

# Division of Banking and Securities

*Protecting consumers of financial services and promoting safe and sound financial systems*

Money Transmission is the fastest-growing sector in Alaska's financial services industry: \$7 billion was transmitted to, from, or within Alaska in 2021

DBS handles licensing, examinations, and enforcement for:

- Depositories and Trusts
- Securities and Investments
- Mortgage Lending
- Money Transmissions
- Payday Lenders
- Premium Finance and Small Loan Companies

DBS deposited \$18.5 million to the General Fund in FY2022



Director Robert Schmidt

SELF  
SUPPORTING

# Division of Community and Regional

## Affairs

*Helping Alaska's communities build sustainable economies and a means of self-governance*



Director Sandra Moller

Established in Article X of Alaska's Constitution, DCRA's services include:

- Local Government Outreach & Training
- Bulk Fuel Loan Fund
- Rural Utility Business Assistance
- Grant Administration
- Made in Alaska
- State Assessors Office
- Municipal Land Trust
- Serve Alaska

.....and so much more!

A screenshot of a web application interface for ordering digital data and printed maps for Alaska communities. The interface features a dark header with two links: "Order Digital Data for Communities: [Click Here](#)" and "Order Printed Maps: [Click Here](#)". Below the header is a map of Alaska with numerous blue dots representing community locations. On the left side of the map is a scrollable list of community names. At the bottom of the map area, there is a small text attribution: "Esri, FAO, NOAA, USGS, NRCAN | Sources: Esri, USGS, NOAA | SOA DCCED DCRA, US Census".

Adak
Afognak
Akhiok
Akiachak
Akiak
Akutan
Alakanuk
Alatna
Alcan Border
Aleknagik
Aleneva
Aleutians East Borough
Allakaket
Alpine
Ambler
Anaktuvuk Pass
Anchor Point
Anchorage



# Division of Corporations, Business and Professional Licensing

*Ensuring that competent, professional and regulated commercial services are available to Alaska consumers*



Director Sylvan Robb

There has been a 64% increase in the number of professional license holders over the last 10 years



Professional Licensing	Business Licensing	Corporations
45 programs	99,554 licenses	92,078 registered corporations
21 Boards	1,656 nicotine endorsements	13.4% increase in FY22
104,383 licenses	9.2% increase in FY22	
8.6% increase in FY22		



# Division of Insurance

*Regulating the insurance industry to protect Alaskan consumers*



Director Lori Wing-Heier

- ✦ The Division of Insurance (DOI) is responsible for the licensing and compliance of insurers and insurance products in Alaska.
- ✦ The Centers for Medicare and Medicaid Services approved DOI's application to extend The Alaska Reinsurance Program for another five years (through 2027). This allows DOI to leverage federal dollars to reduce the cost of healthcare to individual Alaskans purchasing insurance on the federal marketplace.
- ✦ DOI deposited nearly \$65 million into the general fund in FY2022

Nearly \$400 million of federal funds collected 2016-2023



# Division of Investments

*Promoting economic development through direct state lending within those industries, and within those areas of the state that are not adequately serviced by the private sector*



Acting Director Jim Andersen

## Revolving Loan Funds:

Alternative Energy  
Loan

Commercial Charter  
Fisheries Loan

Alaska Microloan

Commercial Fishing  
Loan

Community Quota  
Entity (CQE) Loan

Rural Development  
Initiative Fund

Fisheries Enhancement  
Loan

Mariculture Loan

Small Business  
Economic  
Development Loan

**SELF  
SUPPORTING**

# Corporate Agencies

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Alaska Energy  
Authority

Alaska Industrial  
Development and  
Export Authority



Alaska Gasline  
Development  
Corporation

Alaska Railroad  
Corporation



Alaska Seafood  
Marketing Institute



Alaska Oil and Gas  
Conservation  
Commission



Alcohol and Marijuana  
Control Office



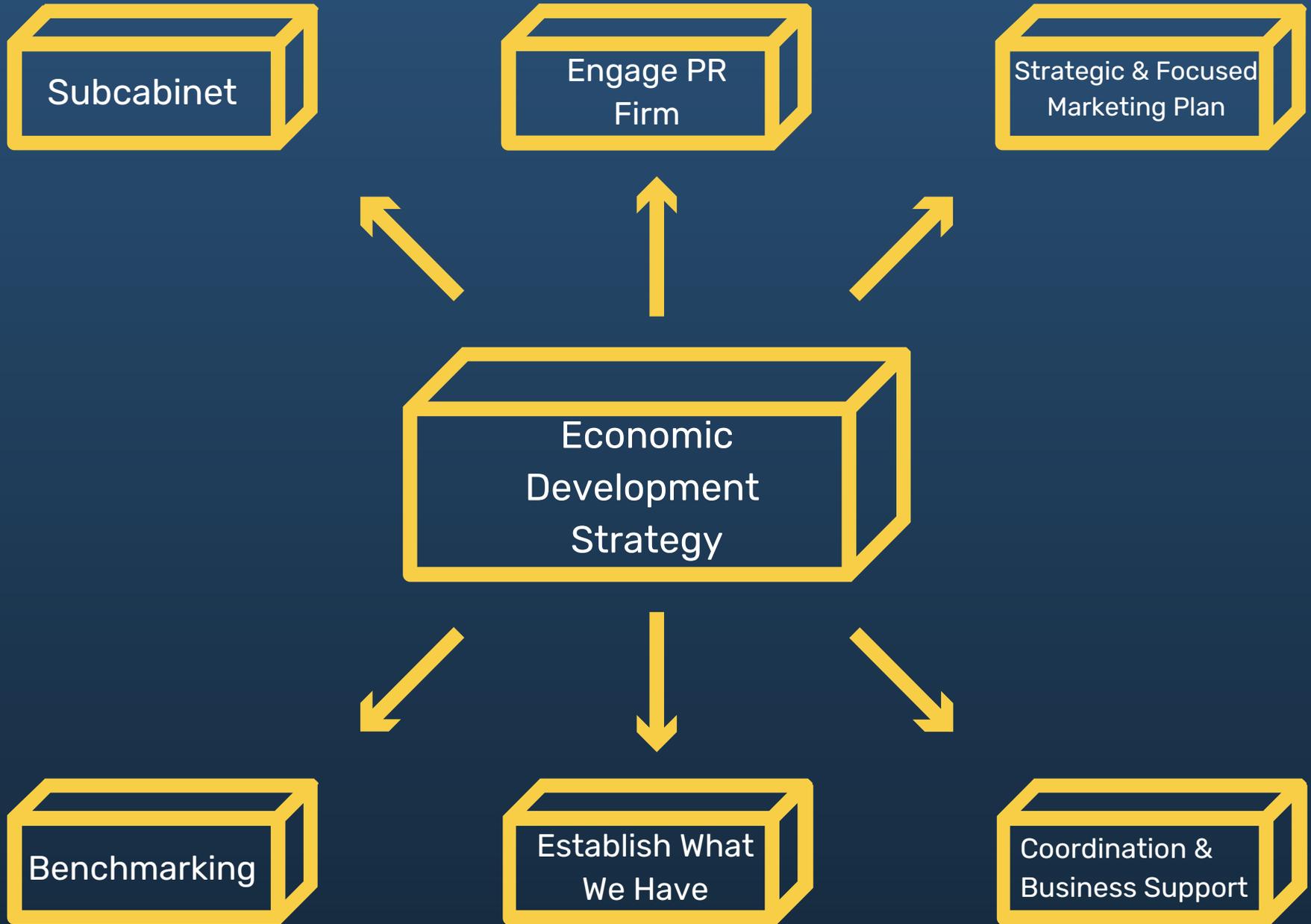
Regulatory  
Commission of Alaska





# Clearing the Way

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# Thank you!



For questions and comments, email us at [DCCED.Commissioner@Alaska.Gov](mailto:DCCED.Commissioner@Alaska.Gov)