

FY15 OPERATING BUDGET AMENDMENT #1

OFFERED IN: The Senate Finance Committee

TO: HB 266 / HB 267

OFFERED BY: Senator Hoffman */Olson / Bishop / Kelly*

DEPARTMENT: Fund Capitalization

APPROPRIATION: Fund Capitalization (no approps out)

ALLOCATION: Community Revenue Sharing Fund

AMEND LANGUAGE SECTION 25(b) AS FOLLOWS:

Sec. 25(b):

(b) An amount equal to 20 percent of the revenue collected under AS 43.20.030(c), not to exceed **\$53,000,000** [50,000,000], is appropriated from the general fund to the community revenue sharing fund (AS 29.60.850).

EXPLANATION: This amendment adds \$3 million UGF to the Community Revenue Sharing Fund (from \$50 million to \$53 million). This amendment is \$3 million above the Senate's budget and \$7 million below the Governor's request.