

FISCAL NOTE

**STATE OF ALASKA
2011 LEGISLATIVE SESSION**

Fiscal Note Number	<u>1</u>
Bill Version	<u>HB 120</u>
(H) Publish Date	<u>1/24/11</u>

Identifier (file name) 1747-CED-AIDEA-01-10-11	Dept. Affected	DCCED
Title AIDEA New Markets Tax Credit Assistance Guarantee	Appropriation	AIDEA
	Allocation	AIDEA Operations
Sponsor Rules Committee		
Requester Request of the Governor	OMB Component Number	1234

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
		FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
OPERATING EXPENDITURES							
Personal Services							
Travel							
Contractual							
Supplies							
Equipment							
Land & Structures							
Grants & Claims							
Miscellaneous							
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CAPITAL EXPENDITURES							
CHANGE IN REVENUES							
FUND SOURCE	(Thousands of Dollars)						
1002 Federal Receipts							
1003 GF Match							
1004 GF							
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other Interagency Receipts							
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2011) cost _____

POSITIONS

Full-time			
Part-time			
Temporary			

Why this fiscal note differs from previous version

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Approved by	Susan K. Bell, Commissioner Commerce, Community & Economic Development

Phone	907-771-3012
Date/Time	1/21/11 12:30 PM
	Date <u>1/21/2011</u>

FISCAL NOTE #1

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BILL NO. HB 120

Analysis

This bill establishes a new market tax credit assistance program within AIDEA and enables AIDEA to use money in its enterprise development account to fund guarantees and loans AIDEA would make under this program.

This legislation has no operational fiscal impact to AIDEA.