

Fiscal Note

State of Alaska
2014 Legislative Session

Bill Version: HB 223
Fiscal Note Number:
() Publish Date:

Identifier: HB223-DCCED-DCRA-01-31-14
Title: MUNI TAX EXEMPTION: MIL. FACILITY ZONE
Sponsor: ** THOMPSON, ISAACSON
Requester: House Community and Regional Affairs

Department: Department of Commerce, Community and Economic Development
Appropriation: Community and Regional Affairs
Allocation: Community and Regional Affairs
OMB Component Number: 2879

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

OPERATING EXPENDITURES	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates				
			FY 2015	FY 2015	FY 2016	FY 2017	FY 2018
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating			0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total		0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2014) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Not applicable, initial version.

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Agency: Administrative Service Director

Phone: (907)269-4569
Date: 01/31/2014 10:00 AM
Date: 01/31/14

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2014 LEGISLATIVE SESSION

BILL NO. HB223

Analysis

This bill would amend existing statutes regarding optional municipal tax exemptions. It would give municipalities the authority to exempt, in whole or in part and for up to a 10 year period, property in a designated military facility zone from municipal taxes. The development would need to create or support industry, development, educational, or training opportunities to a facility to qualify for the exemption.

Municipalities would need to adopt an ordinance that enacts the exemption and application procedures awarding exemptions.

There is no anticipated fiscal impact to the Division of Community and Regional Affairs from this bill.