

# 30<sup>th</sup> Alaska State Legislature

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## SB 86 Disposal of Alaska Railroad Corporation land

### Sectional

**Section 1.** Deletes from AS 42.40.120 (Delegation of powers and duties to the chief executive officer) the requirement for legislative approval of land transaction affecting utility corridors, land leases, or land disposals if it is a land sale or a lease longer than 95 years.

**Sec. 2.** Deletes from AS 42.40.120(c) (transactions requiring board approval) the requirement for legislative approval.

**Sec. 3.** Deletes from AS 42.40.350(b) (authorization of use of a utility corridor) the requirement for legislative approval of such authorization.

**Sec. 4.** Deletes from AS 42.40.350(c) (granting easements on railroad land) the requirement for legislative approval.

**Sec. 5.** Deletes from AS 42.40.350(d) (lease or disposal of land at fair market value) the requirement for legislative approval.

**Sec. 6.** Deletes from AS 42.40.352 (Sale of land not necessary for railroad purposes) language requiring the board to make findings that land is not necessary for railroad purposes and that the sale is in the best interest of the state; and

Language requiring legislative approval of the sale.

**Sec. 7.** Repeals the following:

Sec. 42.40.285. Legislative approval required.

Unless the legislature approves the action by law, the corporation may not

(1) exchange, donate, sell, or otherwise convey its entire interest in land;

(4) lease land for a period in excess of 95 years unless the corporation reserves the right to terminate the lease if the land is needed for railroad purposes;

**Sec. 8.** Has an immediate effective date.