

Fiscal Note

State of Alaska
2023 Legislative Session

Bill Version: HB 134
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB134-DOR-TAX-04-07-23
Title: PROPERTY TRANSFER TAX; MUNI TELECOMM
TAX
Sponsor: COULOMBE
Requester: (H) COMMUNITY & REGIONAL AFFAIRS

Department: Department of Revenue
Appropriation: Taxation and Treasury
Allocation: Tax Division
OMB Component Number: 2476

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2024 Appropriation Requested	Included in Governor's FY2024 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2024	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2023) cost: 0.0 (separate supplemental appropriation required)

Estimated CAPITAL (FY2024) cost: 0.0 (separate capital appropriation required)

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Agency: Department of Revenue, Administrative Services Director

Phone: (907)727-8802
Date: 04/07/2023
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FISCAL NOTE ANALYSIS

STATE OF ALASKA
2023 LEGISLATIVE SESSION

BILL NO. HB 134

Analysis

This bill would prohibit municipalities and the state from levying a sales tax on the transfer of real property.

Section 7 of the bill would add a new section in the state tax statutes (AS 43) which would prohibit the state from levying a sales tax on the transfer of real property. Since the state does not have a sales tax at the state level, there is no fiscal impact to the Department of Revenue.