



AOGA

**OIL & GAS:
FUELING
ALASKA'S
ECONOMY**

House Resources & Energy Committees

**April 25, 2012
Kara Moriarty, Executive Director**

AOGA Member Companies

PIONEER
NATURAL RESOURCES ALASKA



Apache



TESORO



en i

petroleum



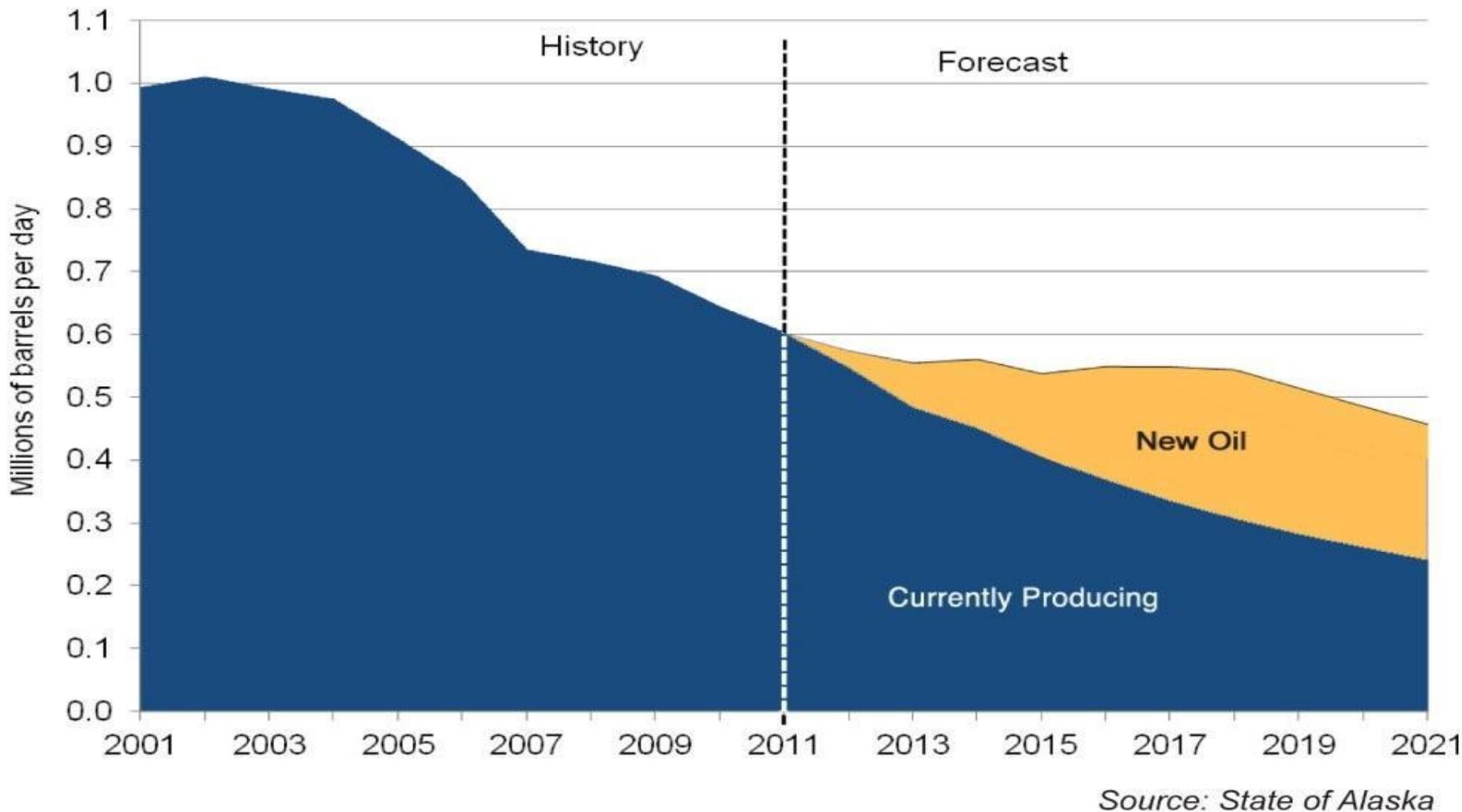
ExxonMobil



FLINT HILLS
resources®

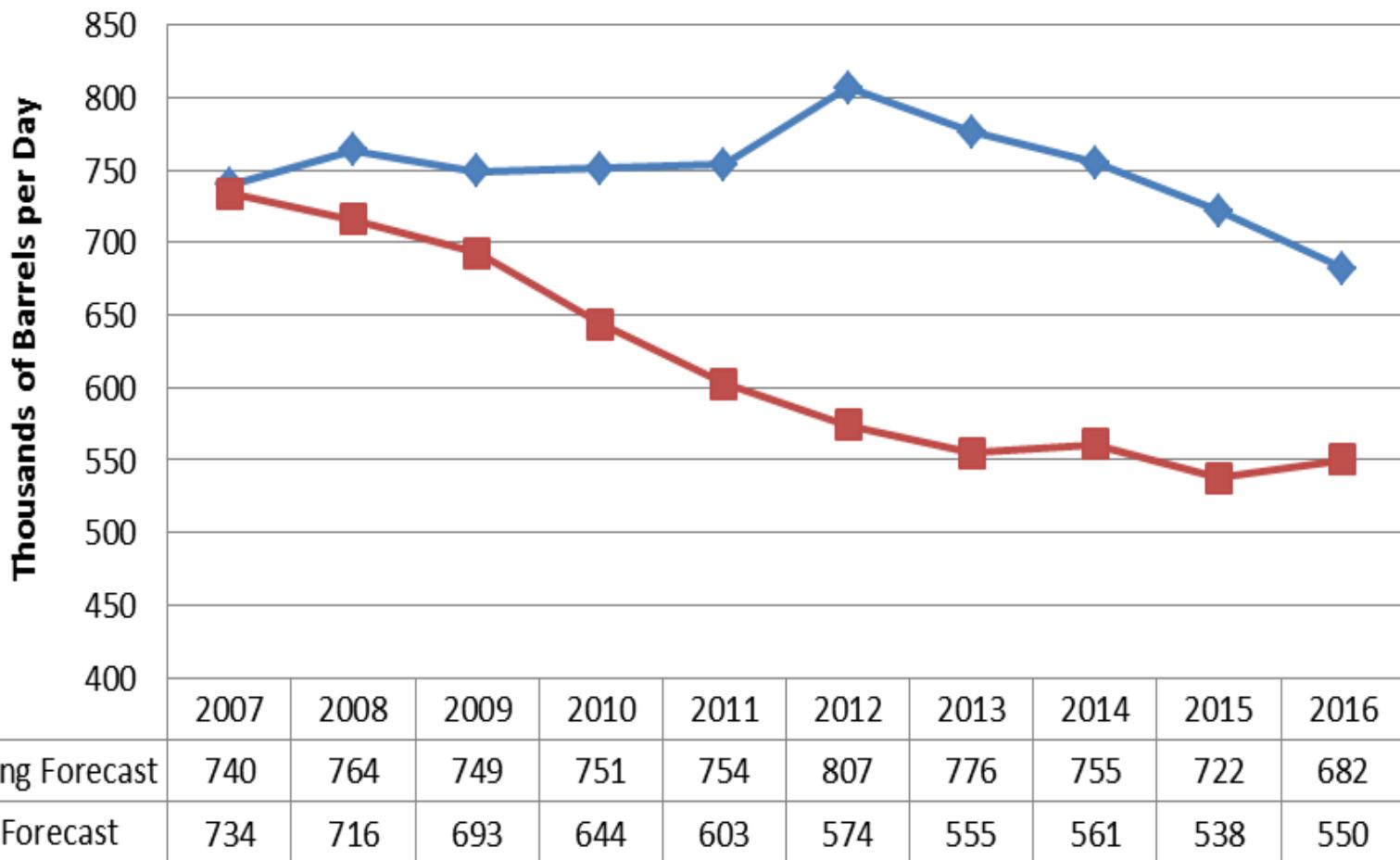


Production Decline Is Real

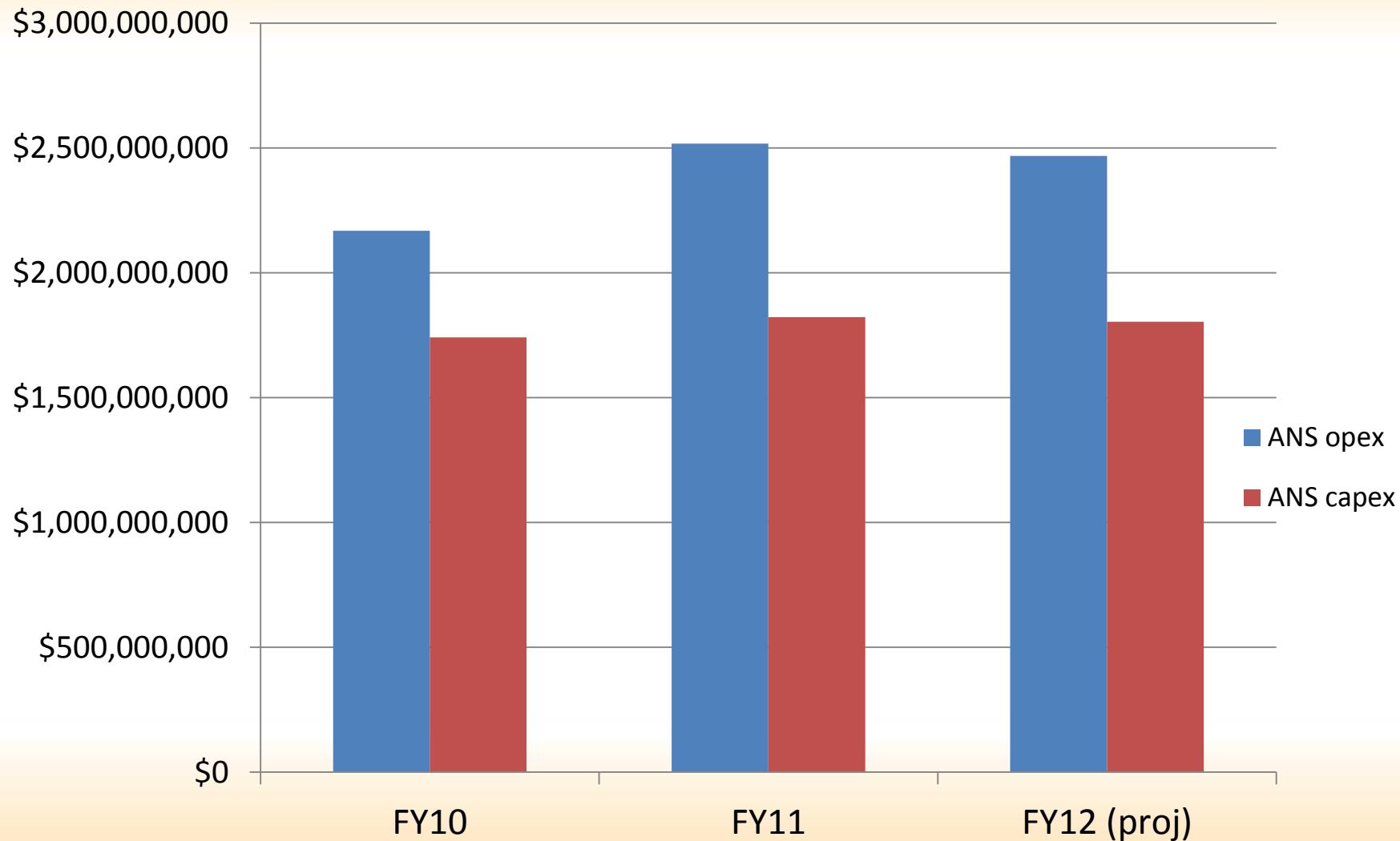


Forecast in 2007 vs. 2011 Actual Production

Comparing Production Forecasts

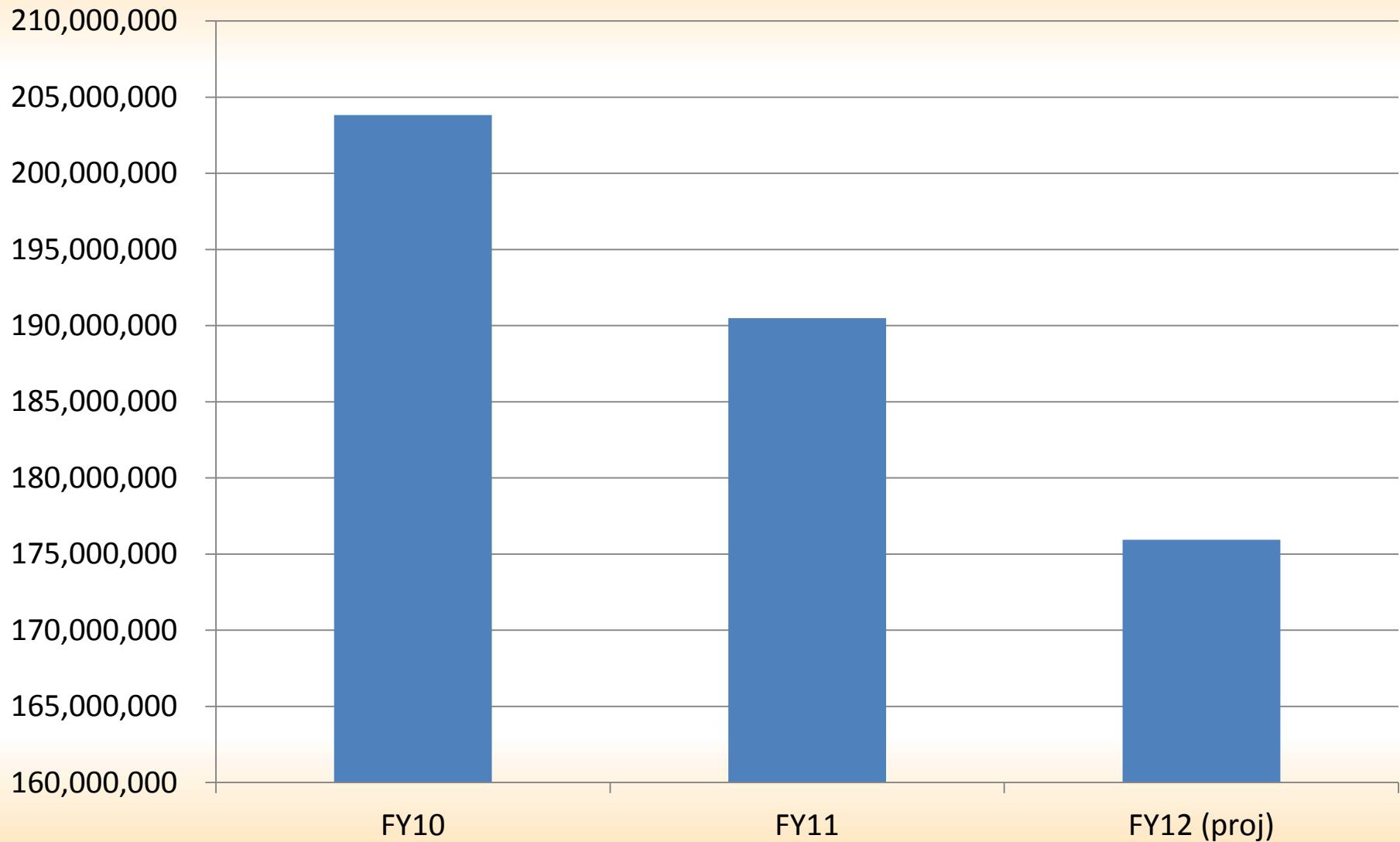


Current Industry Investment



Source: Department of Revenue

Current Industry Investment = Declining Production



Total Taxable ANS Production – Source: Department of Revenue

Rich In Resources

RESOURCE POTENTIAL		
STATE LAND	FEDERAL LAND	
Cook Inlet 599 mbo and 19 tcf gas	Offshore Arctic 27 bbo and 132 tcf gas	
Onshore North Slope Conventional: 5 bbo and 35 tcf gas Heavy/Viscous: 24-33 bbo Unconventional: 2 bbo and 80 tcf gas	NPR-A 896 mbo and 53 tcf gas	ANWR 10 bbo and 3.5 tcf gas

mbo – million barrels of oil

bbo – billion barrels of oil

tcf – trillion cubic feet

Alaska's Future is Under Our Feet

