

TOP FIVE OIL COMPANIES
CORPORATE INCOME TAX COMPARISON

	2006	2007	2008	2009	2010	Avg.
Production Tax Value (PTV)	8,269,253,754	12,373,309,410	16,639,085,462	8,123,576,735	10,267,505,397	
Production Tax net of Credits	<u>1,648,686,505</u>	<u>3,486,434,327</u>	<u>7,121,145,726</u>	<u>2,033,891,379</u>	<u>3,023,427,665</u>	
PTV net of Production Tax/ Subtotal Production Income	6,620,567,249	8,886,875,083	9,517,939,736	6,089,685,356	7,244,077,732	
Transportation Income *	(24,892,884)	186,438,182	(653,974,506)	(456,078,939)	(454,804,489)	
Taxable Income (A)	<u>6,595,674,365</u>	<u>9,073,313,265</u>	<u>8,863,965,230</u>	<u>5,633,606,417</u>	<u>6,789,273,243</u>	
Tax @ 9.4% (B)	619,993,390	852,891,447	833,212,732	529,559,003	638,191,685	
Actual Corporate Income Tax Paid (C)	<u>630,307,274</u>	<u>570,389,248</u>	<u>642,563,992</u>	<u>293,204,318</u>	<u>385,633,537</u>	
Difference (B - C)	(10,313,884)	282,502,199	190,648,740	236,354,685	252,558,148	190,349,978
Effective Tax Rate Paid (C / A)	<u>9.6%</u>	<u>6.3%</u>	<u>7.2%</u>	<u>5.2%</u>	<u>5.7%</u>	

* Using FERC Form 6, Net Carrier Operating Income. Certain companies may include Transportation activities outside of Alaska.

(A) Taxable income does not include apportioned other income.

(C) Certain 2006-2008 returns are audited and/or amended.