

*Alaska State Legislature*  
REPRESENTATIVE BRYCE EDGMON  
*House District 37*

**SPONSOR STATEMENT FOR CSHB196 (FIN)**

Adak  
Akutan  
Aleknagik  
Atka  
Chignik  
Chignik Lagoon  
Chignik Lake  
Clark's Point  
Cold Bay  
Dillingham  
Egegik  
Ekwook  
False Pass  
Ivanof Bay  
King Cove  
King Salmon  
Koliganek  
Manokotak  
Naknek  
Nelson Lagoon  
New Stuyahok  
Nikolski  
Perryville  
Pilot Point  
Portage Creek  
Port Heiden  
St. George  
St. Paul  
Sand Point  
South Naknek  
Togiak  
Twin Hills  
Ugashik  
Unalaska

This proposed legislation will move the bulk fuel revolving loan fund (BFRLF) from the Alaska Energy Authority (AEA) to the Division of Community & Regional Affairs (DCRA), which will mean both the BFRLF and the bulk fuel bridge loan program will be housed in the same division.

Housing these two funds under one roof is something the House Energy committee considered last session, and also an idea the governor endorsed in his report to the Legislature regarding State energy programs.

Currently, if an applicant is rejected for a loan from the BFRLF, their next step is to apply for a bulk fuel loan through the bridge loan program. It makes perfect sense to have these related loan programs under the jurisdiction of one entity, and DCRA is the logical place for them to be housed.

HB196 will place both the bulk fuel loan account and the bulk fuel bridge loan account as separate accounts in the BFRLF, contains provisions for technical assistance for those borrowers needing help, and will streamline the whole process of obtaining bulk fuel loans for communities.

I would appreciate your support for this bill.

State Capitol Building

Room 416, Juneau, AK 99801. Phone: (907) 465-4451 Toll Free: 1-800-898-4451  
Email: Rep\_Bryce\_Edgmon@legis.state.ak.us