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Summary of Changes from the Original to Draft CS Version D

HB 39 Utility Refunds

The wording of the title and section 1 (the only section in the original) have been changed to make it explicitly clear that this bill would only apply to refundable rate request. Section 1 also includes an option for utilities to follow a refund plan pre-approved by the RCA and establishes factors that must be addressed in the pre-approved plan.

A new section 2 is included, requiring the RCA to consult with utilities and other interested parties in developing procedures to implement this bill and adopt guidelines for acceptable refund plans to enable utilities to have their refund plans approved in the most efficient manner possible.

The draft CS adds two effective date provisions. Section 1 would become effective January 1, 2010 and section 2 would become effective immediately.