



March 9, 2012

Senator Lesil McGuire
State Capitol Building
120 4th Street, Room 3
Juneau, Alaska 99801

Re: Senate Bill 25

Dear Senator McGuire:

Golden Valley Electric Association (GVEA) would like to express its support for the passage of Senate Bill 25, "An Act establishing the sustainable energy transmission and supply development program in the Alaska Industrial Development and Export Authority."

The expansion, rehabilitation and replacement of energy generation and distribution infrastructure are critical if we are to grow the state's economy. SB 25 proposes to help address these needs by expanding the power of AIDEA to finance, or facilitate the financing of, energy projects. This increased authority is paired with additional flexibility that may be necessary as the state's energy players develop new options. The ability for the state to assist with the financing of more energy infrastructure means the interest paid by Alaska communities would be retained in-state and made available for additional Alaska investments.

GVEA appreciates the time and effort you and your staff have dedicated to the introduction and advancement of this legislation. If passed and signed into law, it will do much to restore the state's ability to support commercially viable energy projects.

As SB 25 proceeds through the committee process, please do not hesitate to contact me if I may be of assistance to you.

Sincerely,

Brian Newton
President and CEO