

## TEXAS ENTERPRISE FUND “11 STEP PROCESS” Due Diligence and Project Analysis

### STEP

1. TEF Program Application
2. Project Executive Summary
3. Applicant Management and Current News Research
4. Current Corporate Tax Status Verification
5. Business Climate Evaluation and Comparison
6. Economic Impact Assessment based on Third-Party Report
7. Applicant Corporate Financial Analysis
8. Applicant Credit Assessment
9. Review of Local and State Economic Incentive Package
10. Project Cost-Benefit Analysis & Return on Investment
11. Project Clawback Analysis & Calculation

