

ALASKA STATE LEGISLATURE

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REPRESENTATIVE MIA COSTELLO
District 27 – Jewel Lake, Sand Lake, & Kincaid

MEMORANDUM

To: House Finance Committee members

From: Representative Mia Costello

Re: Explanation of differences between CSHB252(L&C) and CSHB252(FIN)

Date: Monday, March 19, 2012

The following explains the changes made to CSHB252(L&C) by CSHB252(FIN) by section.

Section 1: Unchanged.

Section 2: This section was changed to specify that construction, transportation, utility, and fisheries businesses to not qualify for this exemption. This change was made to limit the potential revenue loss and to more narrowly focus the exemption on technology and research businesses.

Section 3: Unchanged.

Section 4: Unchanged.

Section 5: Unchanged.